

VILLAGE OF THE HILLS
FINANCIAL REPORT
APRIL 2014

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE		3/31/2014	\$ 160,482.72
REVENUES, REIMBURSEMENTS, TRANSFERS IN	\$ 22,090.95		
EXPENDITURES, TRANSFERS OUT	<u>(33,390.14)</u>		
GENERAL FUND ENDING BALANCE		4/30/2014	<u>\$ 149,183.53</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE		3/31/2014	\$ 507.84
<hr/>			
CAPITAL IMPROVEMENTS FUND ENDING BALANCE		4/30/2014	<u>\$ 507.84</u>

STREET REPAIR FUND

BEGINNING BALANCE		3/31/2014	\$ 24,294.31
APRIL TAX ALLOCATION	3,383.25		
	<u>-</u>		
STREET REPAIR FUND ENDING BALANCE		4/30/2014	<u>\$ 27,677.56</u>

SOLID WASTE FUND

BEGINNING BALANCE		3/31/2014	\$ 38,056.05
REVENUE:			
DEPOSITED IN APRIL	37,227.00		
EXPENSES:			
BANK SERVICE CHARGE	(82.43)		
I E S I APRIL ACCOUNTS AT \$15.05	(15,486.45)		
MARIA LUISA GARCIA	(640.00)		
REIMBURSE GENERAL FUND FOR PERSONNEL	(600.00)		
REIMBURSE HCM FOR CANINE REFUSE EXPENSE			
CANINE REFUSE EXPENSE	<u>-</u>		
SOLID WASTE FUND ENDING BALANCE		4/30/2014	<u>\$ 58,474.17</u>

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05/07/14
Accrual Basis

VILLAGE OF THE HILLS
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	149,183.53
1050 · CAPITAL IMPROVEMENT FUND	507.84
1100 · TEXPOOL-TIME/WARNER PEG FUND	-7.58
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	<u>27,677.56</u>
Total Checking/Savings	177,362.00
Accounts Receivable	
1200 · Accounts Receivable	<u>211.50</u>
Total Accounts Receivable	<u>211.50</u>
Total Current Assets	177,573.50
Fixed Assets	
ACCUMULATED DEPRECIATION	-235929.00
Building	127,519.00
Fence	88,585.15
INFRASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	73,783.39
Walking Trail 2013	45,357.75
1508 · EQUIPMENT	<u>183,830.85</u>
Total Fixed Assets	467,938.75
Other Assets	
Net Receivables	<u>3,413.00</u>
Total Other Assets	<u>3,413.00</u>
TOTAL ASSETS	<u><u>648,925.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>2,580.00</u>
Total Accounts Payable	2,580.00
Other Current Liabilities	
Account Payable	17,393.56
Deferred Revenue	<u>3,413.00</u>
Total Other Current Liabilities	<u>20,806.56</u>
Total Current Liabilities	<u>23,386.56</u>
Total Liabilities	23,386.56

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Accrual Basis

VILLAGE OF THE HILLS
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	572,726.15
Net Income	<u>1,688.39</u>
Total Equity	<u>625,538.69</u>
TOTAL LIABILITIES & EQUITY	<u>648,925.25</u>

INCOME / EXPENSE BUDGET
APRIL 2014

	Apr 14	Budget	Variance	Oct '13 - Apr 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
FRANCHISE FEES							
1501 P.E.C	0 00	2,333 33	-2,333 33	15,084.16	16,333.31	-1,249.15	28,000 00
1502 AT&T	0 00	2,000 00	-2,000 00	14,334.18	14,000.00	334.18	24,000 00
1503 TIME/WARNER	8,143 01	4,000 00	4,143 01	28,891.76	28,000.00	891.76	48,000 00
1506 MISC FRANCHISE/R-O-W FEES	0 00	0 00	0 00	0 00	0 00	0 00	0 00
1507 CITY OF AUSTIN	0 00	4,416 67	-4,416 67	30,185.80	30,916.69	-730.89	53,000 00
Total FRANCHISE FEES	8,143 01	12,750 00	-4,606 99	88,495.90	89,250.00	-754.10	153,000 00
MAINTENANCE TAX							
2006 TAX COLLECTIONS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
2007 TAX COLLECTIONS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
2008 TAX COLLECTIONS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
2009 TAX COLLECTIONS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
2010 TAX COLLECTIONS	0 00	0 00	0 00	96 88	0 00	96 88	0 00
2011 TAX COLLECTIONS	0 00	0 00	0 00	86.09	0 00	86.09	0 00
2013 TAX COLLECTIONS	347 67	7,166 67	-6,819 00	84,140.56	50,166.69	33,973.87	86,000 00
2012 TAX COLLECTIONS	0 00	0 00	0 00	155.67	0 00	155.67	0 00
2500 PENALTY & INTEREST	24 66	0 00	24 66	181.92	0 00	181.92	0 00
Total MAINTENANCE TAX	372 33	7,166 67	-6,794 34	84,661 12	50,166 69	34,494.43	86,000 00
1115 INTEREST INCOME	0 00	0 00	0 00	0 00	0 00	0 00	0 00
3000 MISCELLANEOUS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
3100 MIXED BEVERAGE ALLOCATION	1,890 70	416 67	1,474 03	6,444 14	2,916 69	3,527 45	5,000 00
3110 SALES TAX-AD VALOREM REDUCTION	6,776 66	6,933 33	-156 67	57,025 98	48,533 31	8,492 67	83,200 00
3200 REPLAT FEES	800 00	16 67	783 33	1,300 00	116 69	1,183 31	200 00
8000 SOLIDWASTE REIMB PERSONNEL	600 00	600 00	0 00	4,800 00	4,200 00	600 00	7,200 00
Total Income	18,582 70	27,883 34	-9,300 64	242,727 14	195,183 38	47,543 76	334,600 00
Gross Profit	18,582 70	27,883 34	-9,300 64	242,727 14	195,183 38	47,543 76	334,600 00
Expense							
COMMON AREAS							
7999 COMMON AREA IMPROVEMENTS	0 00	416 67	-416 67	1,488 75	2,916 69	-1,427 94	5,000 00
8803 COMMON AREA MOWING & MAINTENANCE	6,500 05	3,766 67	2,733 38	26,635 00	26,366 69	268 31	45,200 00
Total COMMON AREAS	6,500 05	4,183 34	2,316 71	28,123 75	29,283 38	-1,159 63	50,200 00
FENCE EXPENDITURES							
5499 FENCE MAINTENANCE	0 00	666 67	-666 67	99 00	4,666 69	-4,567 69	8,000 00
Total FENCE EXPENDITURES	0 00	666 67	-666 67	99 00	4,666 69	-4,567 69	8,000 00
Misc Expense	0 00			589 69			
PARK EXPENDITURES							
6900 PARK OPERATION/MAINTENANCE							
6994 HILLSFEST	0 00	0 00	0 00	5,731 10	0 00	5,731 10	0 00
6900 PARK OPERATION/MAINTENANCE - Other	3,160 98	2,091 67	1,069 31	10,238 88	14,641 69	-4,402 81	25,100 00
Total 6900 PARK OPERATION/MAINTENANCE	3,160 98	2,091 67	1,069 31	15,969 98	14,641 69	1,328 29	25,100 00
6995 PARK ADMINISTRATION	0 00	0 00	0 00	0 00	0 00	0 00	0 00
6998 PARK IMPROVEMENTS	0 00	83 33	-83 33	878 30	583 31	294 99	1,000 00
Total PARK EXPENDITURES	3,160 98	2,175 00	985 98	16,848 28	15,225 00	1,623 28	26,100 00
2800 WILDFIRE MITIGATION	0 00	208 33	-208 33	0 00	1,458 35	-1,458 35	2,500 00
5100 AUDIT FEES	0 00	437 50	-437 50	5,750 00	3,062 50	2,687 50	5,250 00
5202 PERFORMANCE BONDS	0 00	12 50	-12 50	150 00	87 50	62 50	150 00
5398 CONTINGENCY	0 00	2,083 33	-2,083 33	954 54	14,583 31	-13,628 77	25,000 00
5399 EMERGENCY MGT COORDINATOR	244 65	250 00	-5 35	1,709 70	1,750 00	-40 30	3,000 00
6000 ELECTION COSTS	0 00	125 00	-125 00	1,969 78	875 00	1,094 78	1,500 00
6100 INSURANCE PREMIUMS	0 00	250 00	-250 00	2,031 22	1,750 00	281 22	3,000 00
6105 CANINE REFUSE STATIONS	0 00	0 00	0 00	494 00	0 00	494 00	0 00
6200 INTERLOCAL AGREEMENT W/MUD	9,448 00	9,450 00	-2 00	65,319 34	65,150 00	169 34	112,400 00
6300 LAW ENFORCEMENT	7,813 09	8,083 33	-270 24	54,691 63	56,583 31	-1,891 68	97,000 00
6399 EQUIPMENT PURCHASES	0 00	83 33	-83 33	0 00	583 31	-583 31	1,000 00
6400 LEGAL NOTICES & PUBLICATIONS	0 00	41 67	-41 67	758 28	291 69	466 59	500 00
6500 LEGAL, ENGINEERING, CONSULTANTS	0 00	416 67	-416 67	1,500 00	2,916 69	-1,416 69	5,000 00
6600 MEMBERSHIP FEES	0 00	83 33	-83 33	110 00	583 31	-473 31	1,000 00
66990 Reconciliation Discrepancies	0 00			0 00			
6700 OFFICE SUPPLIES	214 90	283 33	-68 43	2,218 38	1,983 31	235 07	3,400 00
6800 POSTAGE	3 64	12 50	-8 86	69 80	87 50	-17 70	150 00
7000 TAX COLLECTION EXPENSES	0 00	166 67	-166 67	1,505 65	1,166 69	338 96	2,000 00
7200 WEB SITE	300 00	250 00	50 00	2,520 00	1,750 00	770 00	3,000 00
7302 COMMUNICATIONS WITH RESIDENTS	0 00	83 33	-83 33	0 00	583 31	-583 31	1,000 00
7305 TELECOMMUNICATIONS	0 00	250 00	-250 00	870 21	1,750 00	-879 79	3,000 00
8802 PRIVATE ROAD SIGNAGE	2,220 90	333 33	1,887 57	5,369 16	2,333 31	3,035 85	4,000 00

INCOME / EXPENSE BUDGET
APRIL 2014

	<u>Apr 14</u>	<u>Budget</u>	<u>Variance</u>	<u>Oct '13 - Apr 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
8804 WALKING TRAIL	0 00	83 33	-83 33	0 00	583 35	-583 35	1,000 00
8805 PUBLIC R-O-W IRRIGATION	100 68	208 33	-107 65	895 39	1,458 31	-562 92	2,500 00
8999 WILDLIFE MANAGEMENT	0 00	166 67	-166 67	0 00	1,166 69	-1,166 69	2,000 00
Total Expense	<u>30,006 89</u>	<u>30,387 49</u>	<u>-380 60</u>	<u>194,547 80</u>	<u>211,712 51</u>	<u>-17,164 71</u>	<u>363,650 00</u>
Net Ordinary Income	-11,424 19	-2,504 15	-8,920 04	48,179 34	-16,529 13	64,708 47	-29,050 00
Other Income/Expense							
Other Income							
PARK							
7900 PARK IMPROVEMENTS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
7901 PARK-DESIGNATED	125 00	0 00	125 00	125 00	0 00	125 00	0 00
Total PARK	<u>125 00</u>	<u>0 00</u>	<u>125 00</u>	<u>125 00</u>	<u>0 00</u>	<u>125 00</u>	<u>0 00</u>
PRIOR YEAR FUNDS	0 00	0 00	0 00	0 00	0 00	0 00	0 00
1505 UNBUDGETED INCOME	0 00			1,800 00			
3105 SALES TAX-STREET MAINT & REPAIR	3,383 25	0 00	3,383 25	28,470 25	0 00	28,470 25	0 00
7905 REIMBURSED BY HILLS POA	0 00			1,151 10			
7955 DUE TO TIME/WARNER PEG FUND	0 00	0 00	0 00	0 00	0 00	0 00	0 00
9006 REIMBURSEMENT FROM SOLID WASTE	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Other Income	<u>3,508 25</u>	<u>0 00</u>	<u>3,508 25</u>	<u>31,546 35</u>	<u>0 00</u>	<u>31,546 35</u>	<u>0 00</u>
Other Expense							
CAPITAL EXPENDITURES							
WALKING TRAIL CAPITAL	0 00			78,037 30			
Total CAPITAL EXPENDITURES	<u>0 00</u>			<u>78,037 30</u>			
9007 DANGEROUS ANIMAL CONTROL	0 00	0 00	0 00	0 00	0 00	0 00	0 00
9100 DUE FROM HILLS P.O A	0 00	0 00	0 00	0 00	0 00	0 00	0 00
9103 DUE FROM SOLID WASTE FUND	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Other Expense	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>78,037 30</u>	<u>0 00</u>	<u>78,037 30</u>	<u>0 00</u>
Net Other Income	<u>3,508 25</u>	<u>0 00</u>	<u>3,508 25</u>	<u>-46,490 95</u>	<u>0 00</u>	<u>-46,490 95</u>	<u>0 00</u>
Net Income	<u>-7,915 94</u>	<u>-2,504 15</u>	<u>-5,411 79</u>	<u>1,688 39</u>	<u>-16,529 13</u>	<u>18,217 52</u>	<u>-29,050 00</u>

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VILLAGE OF THE HILLS
Check Detail
April 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2589	4/9/2014	TERRY BROW...		1010 · FIRST N...		-244.65
					5399 · EMERGE...	-244.65	244.65
TOTAL						-244.65	244.65
Check	2590	4/9/2014	CREATIVE DIG...		1010 · FIRST N...		-300.00
					7200 · WEB SITE	-300.00	300.00
TOTAL						-300.00	300.00
Check	2591	4/9/2014	COOPER'S PLU...		1010 · FIRST N...		-882.10
					6900 · PARK O...	-882.10	882.10
TOTAL						-882.10	882.10
Check	2592	4/9/2014	FLORENTINO ...		1010 · FIRST N...		-4,510.00
					6900 · PARK O...	-1,050.00	1,050.00
					8803 · COMMO...	-3,460.00	3,460.00
TOTAL						-4,510.00	4,510.00
Check	2593	4/9/2014	HURST CREEK...		1010 · FIRST N...		-235.31
					6900 · PARK O...	-235.31	235.31
TOTAL						-235.31	235.31
Check	2594	4/9/2014	HURST CREEK...		1010 · FIRST N...		-9,987.51
					6800 · POSTAGE	-3.64	3.64
					6700 · OFFICE ...	-214.90	214.90
					8805 · PUBLIC ...	-100.68	100.68
					8802 · PRIVAT...	-105.90	105.90
					6900 · PARK O...	-114.39	114.39
					6200 · INTERL...	-9,448.00	9,448.00
TOTAL						-9,987.51	9,987.51
Check	2595	4/9/2014	MELVIN WILLI...		1010 · FIRST N...		-1,162.00
					8803 · COMMO...	-800.00	800.00
					8803 · COMMO...	-174.50	174.50
					6900 · PARK O...	-187.50	187.50
TOTAL						-1,162.00	1,162.00

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05/05/14

VILLAGE OF THE HILLS
Check Detail
April 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2596	4/9/2014	MARIA LUISA ...		1010 · FIRST N...		-200.00
					6900 · PARK O...	-200.00	200.00
TOTAL						-200.00	200.00
Check	2597	4/9/2014	RUTILO FLORES		1010 · FIRST N...		-400.00
					8803 · COMMO...	-400.00	400.00
TOTAL						-400.00	400.00
Check	2598	4/9/2014	TRAVIS COUN...		1010 · FIRST N...		-7,813.09
					6300 · LAW EN...	-7,813.09	7,813.09
TOTAL						-7,813.09	7,813.09
Check	2599	4/9/2014	WINFIELD SOL...		1010 · FIRST N...		-2,133.05
					6900 · PARK O...	-533.26	533.26
					8803 · COMMO...	-1,599.79	1,599.79
TOTAL						-2,133.05	2,133.05
Check	2600	4/22/2014	AGUADO STO...		1010 · FIRST N...		-2,115.00
					8802 · PRIVAT...	-2,115.00	2,115.00
TOTAL						-2,115.00	2,115.00
Check	2601	4/30/2014	P.E.C.		1010 · FIRST N...		-24.18
					6900 · PARK O...	-24.18	24.18
TOTAL						-24.18	24.18

SOLID WASTE
INCOME / EXPENSE BUDGET
APRIL 2014

	<u>Apr 14</u>	<u>Budget</u>	<u>Variance</u>	<u>Oct '13 - Apr 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4300 · INCOME-TRASH COLLECTION FEES	37,227.00	37,188.00	39.00	146,038.43	146,334.00	-295.57	220,854.00
Total Income	<u>37,227.00</u>	<u>37,188.00</u>	<u>39.00</u>	<u>146,038.43</u>	<u>146,334.00</u>	<u>-295.57</u>	<u>220,854.00</u>
Gross Profit	37,227.00	37,188.00	39.00	146,038.43	146,334.00	-295.57	220,854.00
Expense							
6100 · TRASH COLLECTION EXPENSE	15,486.45	15,546.65	-60.20	92,874.45	108,525.55	-15,651.10	186,379.00
6102 · HAZARDOUS WASTE COLLECTION	0.00	5,000.00	-5,000.00	0.00	5,000.00	-5,000.00	5,000.00
6103 · CANINE REFUSE STATIONS	640.00	370.00	270.00	2,828.16	2,590.00	238.16	4,440.00
6120 · Bank Service Charges	82.43			449.75			
6240 · Miscellaneous	0.00	100.00	-100.00	0.00	700.00	-700.00	1,200.00
7100 · REIMBURSE GEN FUND PERSONNEL	600.00	600.00	0.00	4,200.00	4,200.00	0.00	7,200.00
Total Expense	<u>16,808.88</u>	<u>21,616.65</u>	<u>-4,807.77</u>	<u>100,352.36</u>	<u>121,015.55</u>	<u>-20,663.19</u>	<u>204,219.00</u>
Net Ordinary Income	<u>20,418.12</u>	<u>15,571.35</u>	<u>4,846.77</u>	<u>45,686.07</u>	<u>25,318.45</u>	<u>20,367.62</u>	<u>16,635.00</u>
Net Income	<u>20,418.12</u>	<u>15,571.35</u>	<u>4,846.77</u>	<u>45,686.07</u>	<u>25,318.45</u>	<u>20,367.62</u>	<u>16,635.00</u>

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05/05/14

VILLAGE OF THE HILLS
Solid Waste Check Detail
April 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amo...
Check	ACH	4/7/2014			1100 · FIRST ...		-82.43
					6120 · Bank Se...	-82.43	82.43
TOTAL						-82.43	82.43
Check	AC...	4/1/2014	VILLAGE OF...		1100 · FIRST ...		-600.00
					7100 · REIMB...	-600.00	600.00
TOTAL						-600.00	600.00
Check	1394	4/9/2014	PROGRESSI...		1100 · FIRST ...		-15,486.45
					6100 · TRASH ...	-15,486.45	15,486.45
TOTAL						-15,486.45	15,486.45
Check	1395	4/9/2014	MARIA LUIS...		1100 · FIRST ...		-640.00
					6103 · CANIN...	-640.00	640.00
TOTAL						-640.00	640.00