

**VILLAGE OF THE HILLS
FINANCIAL REPORT
SEPTEMBER 2013**

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE	8/31/2013	\$ 113,962.21
REVENUE:		
ACTUAL REVENUE-BUDGETED		11,095.45
REIMBURSEMENT FROM SOLID WASTE FUND FOR LOHMANS R-O-W		920.00
EXPENSES:		
ACTUAL EXPENDITURES-BUDGETED NOT INCLUDING WALKING TRAIL 1050 EXPENSES DUE FROM SOLID WASTE		(31,196.43)
		<u>(640.00)</u>
GENERAL FUND ENDING BALANCE	9/30/2013	<u>\$ 94,141.23</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE	8/31/2013	\$ 55,987.71
TRANSFERRED FROM STREET REPAIR FUND		45,000.00
CK 1002-PENDLETON CONSTRUCTION-WALKING TRAIL DRAW #2		(18,092.50)
CK 1003-NORTHWEST FENCE & IRON-FENCE BY WALKING TRAIL		<u>(4,208.00)</u>
CAPITAL IMPROVEMENTS FUND ENDING BALANCE	9/30/2013	<u>\$ 78,687.21</u>

STREET REPAIR FUND

BEGINNING BALANCE	8/31/2013	\$ 41,594.28
SEPTEMBER TAX ALLOCATION		3,677.82
TRANSFER TO CAPITAL IMPROVEMENTS FUND		<u>(45,000.00)</u>
STREET REPAIR FUND ENDING BALANCE	9/30/2013	<u>\$ 272.10</u>

SOLID WASTE FUND

BEGINNING BALANCE	8/31/2013	\$ 29,543.74
REVENUE		\$ -
EXPENSES:		
BANK SERVICE CHARGE		(57.89)
I.E.S.I. SEPTEMBER 1,029 ACCOUNTS AT \$14.75		(15,177.75)
REIMBURE GENERAL FUND FOR LOHMAN'S R-O-W		(920.00)
REIMBURE PERSONNEL		<u>(600.00)</u>
		<u>(16,755.64)</u>
SOLID WASTE FUND ENDING BALANCE	9/30/2013	<u>\$ 12,788.10</u>

VILLAGE OF THE HILLS
Balance Sheet
As of September 30, 2013

	<u>Sep 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	94,141.23
1050 · CAPITAL IMPROVEMENT FUND	78,687.21
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	272.10
Total Checking/Savings	<u>173,101.19</u>
Total Current Assets	173,101.19
Fixed Assets	
ACCUMULATED DEPRECIATION	-207933.00
Building	127,519.00
Fence	88,585.15
INFASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	49,743.39
1508 · EQUIPMENT	183,830.85
Total Fixed Assets	<u>426,537.00</u>
Other Assets	
Net Receivables	4,074.00
Total Other Assets	<u>4,074.00</u>
TOTAL ASSETS	<u>603,712.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	11,430.55
Deferred Revenue	4,074.00
Total Other Current Liabilities	<u>15,504.55</u>
Total Current Liabilities	<u>15,504.55</u>
Total Liabilities	15,504.55
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	556,941.64
Net Income	-19,858.15
Total Equity	<u>588,207.64</u>
TOTAL LIABILITIES & EQUITY	<u>603,712.19</u>

**INCOME/EXPENSE BUDGET
SEPTEMBER 2013**

	<u>Sep 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct '12 - Sep 13</u>	<u>YTD Budget</u>
Ordinary Income/Expense					
Income					
FRANCHISE FEES					
1501 · P.E.C.	0.00			26,406.70	31,000.00
1502 · AT&T	0.00			25,502.99	16,500.00
1503 · TIME/WARNER	2,030.22			49,593.62	48,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00			4.44	30.00
1507 · CITY OF AUSTIN	0.00			50,307.55	55,000.00
Total FRANCHISE FEES	<u>2,030.22</u>			<u>151,815.30</u>	<u>150,530.00</u>
MAINTENANCE TAX					
2006 TAX COLLECTIONS	106.22			106.22	
2007 TAX COLLECTIONS	117.24			210.36	
2008 TAX COLLECTIONS	129.37			143.68	
2009 TAX COLLECTIONS	142.71			156.22	
2010 TAX COLLECTIONS	141.64			352.09	
2011 TAX COLLECTIONS	129.27			454.90	
2012 · TAX COLLECTIONS	84.98			87,403.53	87,000.00
2500 · PENALTY & INTEREST	258.16			669.78	
Total MAINTENANCE TAX	<u>1,109.59</u>			<u>89,496.78</u>	<u>87,000.00</u>
1115 · INTEREST INCOME	0.00	1.63	-1.63	15.26	20.00
3000 · MISCELLANEOUS	0.00			12.66	
3100 · MIXED BEVERAGE ALLOCATION	0.00			5,503.36	4,500.00
3110 · SALES TAX-AD VALOREM REDUCTION	7,355.64	7,000.00	355.64	92,974.22	69,646.00
3200 · REPLAT FEES	0.00			300.00	200.00
8000 · SOLIDWASTE REIMB PERSONNEL	600.00	600.00	0.00	7,200.00	7,200.00
Total Income	<u>11,095.45</u>	<u>7,601.63</u>	<u>3,493.82</u>	<u>347,317.58</u>	<u>319,096.00</u>
Expense					
COMMON AREAS					
7999 · COMMON AREA IMPROVEMENTS	1,545.99			11,821.37	10,000.00
8803 · COMMON AREA MOWING & MAITENANCE	4,270.00	3,050.00	1,220.00	40,335.49	32,000.00
Total COMMON AREAS	<u>5,815.99</u>	<u>3,050.00</u>	<u>2,765.99</u>	<u>52,156.86</u>	<u>42,000.00</u>
FENCE EXPENDITURES					
5498 · FENCE IMPROVEMENTS	0.00			0.00	2,000.00
5499 · FENCE MAINTENANCE	99.00			4,677.40	8,000.00
Total FENCE EXPENDITURES	<u>99.00</u>			<u>4,677.40</u>	<u>10,000.00</u>
PARK EXPENDITURES					
6900 · PARK OPERATION/MAINTENANCE					
6994 · HILLSFEST	150.00			150.00	
6900 · PARK OPERATION/MAINTENANCE - Other	1,921.30	1,947.50	-26.20	11,594.59	23,370.00
Total 6900 · PARK OPERATION/MAINTENANCE	<u>2,071.30</u>	<u>1,947.50</u>	<u>123.80</u>	<u>11,744.59</u>	<u>23,370.00</u>
6995 · PARK ADMINISTRATION	0.00			116.00	
6998 · PARK IMPROVEMENTS	0.00			24,753.33	16,000.00
Total PARK EXPENDITURES	<u>2,071.30</u>	<u>1,947.50</u>	<u>123.80</u>	<u>36,613.92</u>	<u>39,370.00</u>
2800 · WILDFIRE MITIGATION	0.00			0.00	25,000.00
5100 · AUDIT FEES	0.00			4,600.00	4,600.00
5202 · PERFORMANCE BONDS	0.00			150.00	150.00
5398 · CONTINGENCY	4,130.49	2,083.34	2,047.15	10,401.37	25,000.00
5399 · EMERGENCY MGT COORDINATOR	234.77	208.34	26.43	3,055.32	2,500.00
6000 · ELECTION COSTS	0.00			0.00	1,000.00
6100 · INSURANCE PREMIUMS	0.00			1,781.00	3,000.00

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 Cash Basis

INCOME/EXPENSE BUDGET
SEPTEMBER 2013

6105 · CANINE REFUSE STATIONS	400.00	200.00	200.00	4,285.90	3,500.00
6200 · INTERLOCAL AGREEMENT W/MUD	8,833.34	8,833.34	0.00	106,000.08	106,000.00
6300 · LAW ENFORCEMENT	7,813.09	7,266.67	546.42	95,119.08	87,200.00
6400 · LEGAL NOTICES & PUBLICATIONS	55.91	150.00	-94.09	179.82	500.00
6500 · LEGAL, ENGINEERING, CONSULTANTS	705.00			6,611.32	5,000.00
6600 · MEMBERSHIP FEES	0.00	160.00	-160.00	1,054.80	1,000.00
6700 · OFFICE SUPPLIES	0.00	83.34	-83.34	543.63	1,000.00
6800 · POSTAGE	0.00	12.50	-12.50	67.85	150.00
7000 · TAX COLLECTION EXPENSES	114.60	500.00	-385.40	1,591.40	3,000.00
7200 · WEB SITE	300.00	400.00	-100.00	2,680.00	4,000.00
7302 · COMMUNICATIONS WITH RESIDENTS	0.00			0.00	1,000.00
7305 · TELECOMMUNICATIONS	174.92	250.00	-75.08	2,623.46	3,000.00
8802 · PRIVATE ROAD SIGNAGE	56.11	333.34	-277.23	1,083.11	4,000.04
8804 · WALKING TRAIL	22,474.13			46,313.38	7,500.00
8805 · PUBLIC R-O-W IRRIGATION	218.28	350.00	-131.72	2,429.77	2,500.00
9003 · DEER REMEDIATION	0.00			0.00	2,000.00
9007 · DANGEROUS ANIMAL CONTROL	0.00			0.00	1,000.00
Total Expense	<u>53,496.93</u>	<u>25,828.37</u>	<u>27,668.56</u>	<u>384,019.47</u>	<u>384,970.04</u>
Net Ordinary Income	-42,401.48	-18,226.74	-24,174.74	-36,701.89	-65,874.04
Other Income/Expense					
Other Income					
PARK					
7901 · PARK-DESIGNATED	0.00			575.00	
Total PARK	0.00			575.00	
PRIOR YEAR FUNDS	0.00			0.00	
3105 · SALES TAX-STREET MAINT & REPAIR	3,677.82			46,487.08	
7955 · DUE TO TIME/WARNER PEG FUND	0.00			-28,041.19	
9006 · REIMBURSEMENT FROM SOLID WASTE	920.00			12,960.98	
Total Other Income	4,597.82			31,981.87	
Other Expense					
9100 · DUE FROM HILLS P.O.A.	0.00			1,915.35	
9103 · DUE FROM SOLID WASTE FUND	640.00			13,222.78	
Total Other Expense	640.00			15,138.13	
Net Other Income	3,957.82			16,843.74	
	<u>-38,443.66</u>	<u>-18,226.74</u>	<u>-20,216.92</u>	<u>-19,858.15</u>	<u>-65,874.04</u>

SOLID WASTE
 INCOME / EXPENSE
 SEPTEMBER 2013

	Sep 13	Budget	S Over Budget	Oct '12 - Sep 13	YTD Budget	S Over Budget
Ordinary Income/Expense						
Income						
4300 · INCOME-TRASH COLLECTION FEES	0.00			202,785.80		
Total Income	<u>0.00</u>			<u>202,785.80</u>		
Gross Profit	0.00			202,785.80		
Expense						
6100 · TRASH COLLECTION EXPENSE	15,177.75			181,512.25		
6105 · DEAD ANIMAL PICK UP	0.00			49.94		
6120 · Bank Service Charges	57.89			777.10		
6240 · Miscellaneous	0.00			5,000.00		
6555 · LOHMANS RIGHT-OF-WAY	920.00			12,960.98		
7100 · REIMBURSE GEN FUND PERSONNEL	600.00			7,200.00		
Total Expense	<u>16,755.64</u>			<u>207,500.27</u>		
Net Ordinary Income	-16,755.64			-4,714.47		
Other Income/Expense						
Other Income						
FUND TRANSFER	0.00			3,708.25		
Total Other Income	<u>0.00</u>			<u>3,708.25</u>		
Other Expense						
FUNDS TRANSFER	0.00			3,708.25		
Total Other Expense	<u>0.00</u>			<u>3,708.25</u>		
Net Other Income	<u>0.00</u>			<u>0.00</u>		
Net Income	<u>-16,755.64</u>			<u>-4,714.47</u>		

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VILLAGE OF THE HILLS
Check Detail
September 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amo...
Check		9/30/2013			1100 · FIRST ...		-57.89
					6120 · Bank Se...	-57.89	57.89
TOTAL						-57.89	57.89
Check	1376	9/12/2013	VILLAGE OF...		1100 · FIRST ...		-280.00
					6555 · LOHM...	-280.00	280.00
TOTAL						-280.00	280.00
Check	1377	9/12/2013	VILLAGE OF...		1100 · FIRST ...		-640.00
					6555 · LOHM...	-640.00	640.00
TOTAL						-640.00	640.00
Check	1378	9/30/2013	PROGRESSI...		1100 · FIRST ...		0.00
TOTAL						0.00	0.00
Check	1379	9/30/2013	VILLAGE OF...		1100 · FIRST ...		-600.00
					7100 · REIMB...	-600.00	600.00
TOTAL						-600.00	600.00
Check	1380	9/30/2013	PROGRESSI...		1100 · FIRST ...		-15,177.75
					6100 · TRASH ...	-15,177.75	15,177.75
TOTAL						-15,177.75	15,177.75

2:34 PM
12/09/13

VILLAGE OF THE HILLS
Check Detail
September 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		9/30/2013	MOBILE GAMIN...		1010 · FIRST NA...		-150.00
					6994 · HILLSFEST	-150.00	150.00
TOTAL						-150.00	150.00
Check	1002	9/5/2013	PENDLETON EX...		1050 · CAPITAL ...		-18,092.50
					8804 · WALKING...	-18,092.50	18,092.50
TOTAL						-18,092.50	18,092.50
Check	1003	9/11/2013	NORTHWEST FE...		1050 · CAPITAL ...		-4,208.00
					8804 · WALKING...	-4,208.00	4,208.00
TOTAL						-4,208.00	4,208.00
Check	2459	9/5/2013	FLORENTINO A...		1010 · FIRST NA...		-3,830.00
					6900 · PARK OP...	-800.00	800.00
					8803 · COMMON...	-3,030.00	3,030.00
TOTAL						-3,830.00	3,830.00
Check	2460	9/5/2013	CREATIVE DIGI...		1010 · FIRST NA...		-300.00
					7200 · WEB SITE	-300.00	300.00
TOTAL						-300.00	300.00
Check	2461	9/5/2013	DECATUR ELEC...		1010 · FIRST NA...		-60.00
					5398 · CONTING...	-60.00	60.00
TOTAL						-60.00	60.00
Check	2462	9/12/2013	TERRY BROWD...		1010 · FIRST NA...		-234.77
					5399 · EMERGE...	-234.77	234.77
TOTAL						-234.77	234.77
Check	2463	9/12/2013	BAKER-AICKLE...		1010 · FIRST NA...		-1,180.50
					5398 · CONTING...	-1,180.50	1,180.50
TOTAL						-1,180.50	1,180.50
Check	2464	9/12/2013	ESTATE GATE, I...		1010 · FIRST NA...		-99.00
					5499 · FENCE M...	-99.00	99.00
TOTAL						-99.00	99.00
Check	2465	9/12/2013	FERGUSON ENT...		1010 · FIRST NA...		0.00
TOTAL						0.00	0.00

2:34 PM
12/09/13

VILLAGE OF THE HILLS
Check Detail
September 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2466	9/12/2013	HURST CREEK ...		1010 · FIRST NA...		-12,370.35
					6200 · INTERLO...	-8,833.34	8,833.34
					8805 · PUBLIC R...	-218.28	218.28
					5398 · CONTING...	-1,556.66	1,556.66
					5398 · CONTING...	-1,333.33	1,333.33
					7999 · COMMON...	-428.74	428.74
TOTAL						-12,370.35	12,370.35
Check	2467	9/12/2013	MELVIN WILLI...		1010 · FIRST NA...		-1,917.25
					8803 · COMMON...	-800.00	800.00
					7999 · COMMON...	-371.60	371.60
					7999 · COMMON...	-745.65	745.65
TOTAL						-1,917.25	1,917.25
Check	2468	9/12/2013	MARIA LUISA G...		1010 · FIRST NA...		-600.00
					6105 · CANINE R...	-400.00	400.00
					6900 · PARK OP...	-200.00	200.00
TOTAL						-600.00	600.00
Check	2469	9/12/2013	MCKAMIE KRU...		1010 · FIRST NA...		-705.00
					6500 · LEGAL, E...	-705.00	705.00
TOTAL						-705.00	705.00
Check	2470	9/12/2013	RUTILO FLORES		1010 · FIRST NA...		0.00
TOTAL						0.00	0.00
Check	2471	9/12/2013	TRAVIS COUNT...		1010 · FIRST NA...		-7,813.09
					6300 · LAW ENF...	-7,813.09	7,813.09
TOTAL						-7,813.09	7,813.09
Check	2472	9/12/2013	TRAVIS CENTR...		1010 · FIRST NA...		-114.60
					7000 · TAX COL...	-114.60	114.60
TOTAL						-114.60	114.60
Check	2473	9/12/2013	VERIZON WIRE...		1010 · FIRST NA...		-174.92
					7305 · TELECOM...	-174.92	174.92
TOTAL						-174.92	174.92
Check	2474	9/12/2013	FERGUSON ENT...		1010 · FIRST NA...		-127.27
					8804 · WALKING...	-71.16	71.16
					8802 · PRIVATE ...	-56.11	56.11

2:34 PM
12/09/13

VILLAGE OF THE HILLS
Check Detail
September 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-127.27	127.27
Check	2475	9/12/2013	AUSTIN AMERI...		1010 · FIRST NA...		-55.91
					6400 · LEGAL N...	-55.91	55.91
TOTAL						-55.91	55.91
Check	2476	9/12/2013	RUTILO FLORES		1010 · FIRST NA...		-1,080.00
					8803 · COMMON...	-80.00	80.00
					9103 · DUE FRO...	-80.00	80.00
					8803 · COMMON...	-80.00	80.00
					9103 · DUE FRO...	-280.00	280.00
					8803 · COMMON...	-80.00	80.00
					9103 · DUE FRO...	-80.00	80.00
					8803 · COMMON...	-80.00	80.00
					9103 · DUE FRO...	-80.00	80.00
					8803 · COMMON...	-120.00	120.00
					9103 · DUE FRO...	-120.00	120.00
TOTAL						-1,080.00	1,080.00
Check	2477	9/18/2013	ETCH OF CLASS		1010 · FIRST NA...		-575.00
					6900 · PARK OP...	-575.00	575.00
TOTAL						-575.00	575.00
Check	2478	9/19/2013	HURST CREEK ...		1010 · FIRST NA...		-346.30
					6900 · PARK OP...	-346.30	346.30
TOTAL						-346.30	346.30
Check	2479	9/24/2013	J.R. SMITH		1010 · FIRST NA...		-102.47
					8804 · WALKING...	-102.47	102.47
TOTAL						-102.47	102.47