

**VILLAGE OF THE HILLS
FINANCIAL REPORT
NOVEMBER 2013**

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE	10/31/2013	\$ 69,581.44
REVENUE:		
ACTUAL REVENUE-BUDGETED		57,980.35
REIMBURSEMENT FROM SOLID WASTE FUND FOR LOHMANS R-O-W		-
EXPENSES:		
ACTUAL EXPENDITURES-BUDGETED NOT INCLUDING WALKING TRAIL DUE FROM SOLID WASTE		28,840.02
		<u>-</u>
GENERAL FUND ENDING BALANCE	11/30/2013	\$ <u>98,721.77</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE	10/31/2013	\$ 12,851.46
TRANSFERRED TO STREET MAINTENANCE FUND (AUG SALES TAX)		(4,435.21)
CK 1005-MELVIN WILLIAMS-GRANITE VILLAGE PK LOT		(400.00)
CK 1006-NW FENCE & IRON		(1,200.00)
CK 1007-STOKES SIGN COMPANY		(471.68)
CK 1008-DAN ROARK-WALKING TRAIL MATERIALS		<u>(667.21)</u>
CAPITAL IMPROVEMENTS FUND ENDING BALANCE	11/30/2013	\$ <u>5,677.36</u>

STREET REPAIR FUND

BEGINNING BALANCE	10/31/2013	\$ 3,910.47
NOVEMBER TAX ALLOCATION		6,501.67
TRANSFER FROM CAPITAL IMPROVEMENTS FUND		<u>4,435.21</u>
STREET REPAIR FUND ENDING BALANCE	11/30/2013	\$ <u>14,847.35</u>

SOLID WASTE FUND

BEGINNING BALANCE	10/31/2013	\$ 46,798.13
REVENUE DEPOSITED IN NOVEMBER		\$ -
EXPENSES:		
BANK SERVICE CHARGE		(53.38)
I.E.S.I. NOVEMBER ACCOUNTS AT \$15.05		(15,442.20)
MARIA LUISA GARCIA		(400.00)
REIMBURE GENERAL FUND FOR LOHMAN'S R-O-W		-
REIMBURSE PERSONNEL		(600.00)
Canine Refuse Expense		<u>-</u>
		<u>(16,495.58)</u>
SOLID WASTE FUND ENDING BALANCE	11/30/2013	\$ <u>30,302.55</u>

VILLAGE OF THE HILLS
Balance Sheet
As of November 30, 2013

	<u>Nov 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	98,721.77
1050 · CAPITAL IMPROVEMENT FUND	5,677.36
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	14,847.35
Total Checking/Savings	<u>119,247.13</u>
Total Current Assets	119,247.13
Fixed Assets	
ACCUMULATED DEPRECIATION	-207933.00
Building	127,519.00
Fence	88,585.15
INFASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	49,743.39
1508 · EQUIPMENT	183,830.85
Total Fixed Assets	426,537.00
Other Assets	
Net Receivables	<u>4,074.00</u>
Total Other Assets	<u>4,074.00</u>
TOTAL ASSETS	<u>549,858.13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	11,430.55
Deferred Revenue	4,074.00
Total Other Current Liabilities	<u>15,504.55</u>
Total Current Liabilities	<u>15,504.55</u>
Total Liabilities	15,504.55
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	537,083.49
Net Income	-53,854.06
Total Equity	<u>534,353.58</u>
TOTAL LIABILITIES & EQUITY	<u>549,858.13</u>

INCOME / EXPENSE BUDGET
NOVEMBER 2013

	Nov 13	Budget	\$ Over Budget	Oct - Nov 13	YTD Budget
Ordinary Income/Expense					
Income					
FRANCHISE FEES					
1501 · P.E.C.	8,508.21	2,333.33	6,174.88	8,508.21	4,666.66
1502 · AT&T	1,333.94	2,000.00	-666.06	6,557.40	4,000.00
1503 · TIME/WARNER	10,597.32	4,000.00	6,597.32	10,597.32	8,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00	0.00	0.00	0.00	0.00
1507 · CITY OF AUSTIN	19,039.59	4,416.67	14,622.92	19,039.59	8,833.34
Total FRANCHISE FEES	39,479.06	12,750.00	26,729.06	44,702.52	25,500.00
MAINTENANCE TAX					
2006 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2007 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2008 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2009 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2010 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2011 TAX COLLECTIONS	0.00	0.00	0.00	2.72	0.00
2013 TAX COLLECTIONS	4,863.81	7,166.67	-2,302.86	6,239.69	14,333.34
2012 · TAX COLLECTIONS	14.05	0.00	14.05	61.82	0.00
2500 · PENALTY & INTEREST	0.56	0.00	0.56	5.46	0.00
Total MAINTENANCE TAX	4,878.42	7,166.67	-2,288.25	6,309.69	14,333.34
1115 · INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
3000 · MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
3100 · MIXED BEVERAGE ALLOCATION	0.00	416.67	-416.67	1,852.80	833.34
3110 · SALES TAX-AD VALOREM REDUCTION	13,022.87	6,933.33	6,089.54	20,310.55	13,866.66
3200 · REPLAT FEES	0.00	16.67	-16.67	0.00	33.34
8000 · SOLIDWASTE REIMB PERSONNEL	600.00	600.00	0.00	1,200.00	1,200.00
Total Income	57,980.35	27,883.34	30,097.01	74,375.56	55,766.68
Expense					
COMMON AREAS					
7999 · COMMON AREA IMPROVEMENTS	1,488.75	416.67	1,072.08	1,488.75	833.34
8803 · COMMON AREA MOWING & MAINTENANCE	5,400.00	3,766.67	1,633.33	11,027.02	7,533.34
Total COMMON AREAS	6,888.75	4,183.34	2,705.41	12,515.77	8,366.68
FENCE EXPENDITURES					
5499 · FENCE MAINTENANCE	99.00	666.67	-567.67	99.00	1,333.34
Total FENCE EXPENDITURES	99.00	666.67	-567.67	99.00	1,333.34
PARK EXPENDITURES					
6900 · PARK OPERATION/MAINTENANCE					
6994 · HILLSFEST	50.00	0.00	50.00	3,153.73	0.00
6900 · PARK OPERATION/MAINTENANCE - Other	1,844.55	2,091.67	-247.12	4,686.79	4,183.34
Total 6900 · PARK OPERATION/MAINTENANCE	1,894.55	2,091.67	-197.12	7,840.52	4,183.34
6995 · PARK ADMINISTRATION	0.00	0.00	0.00	0.00	0.00
6998 · PARK IMPROVEMENTS	878.30	83.33	794.97	878.30	166.66
Total PARK EXPENDITURES	2,772.85	2,175.00	597.85	8,718.82	4,350.00
2800 · WILDFIRE MITIGATION	0.00	2,083.33	-2,083.33	0.00	4,166.66
5100 · AUDIT FEES	0.00	437.50	-437.50	0.00	875.00
5202 · PERFORMANCE BONDS	0.00	12.50	-12.50	0.00	25.00
5398 · CONTINGENCY	0.00	2,083.33	-2,083.33	942.29	4,166.66
5399 · EMERGENCY MGT COORDINATOR	250.86	250.00	0.86	497.77	500.00
6000 · ELECTION COSTS	230.50	125.00	105.50	1,383.87	250.00
6100 · INSURANCE PREMIUMS	0.00	250.00	-250.00	2,031.22	500.00

INCOME / EXPENSE BUDGET
NOVEMBER 2013

6105 · CANINE REFUSE STATIONS	247.00	0.00	247.00	494.00	0.00
6200 · INTERLOCAL AGREEMENT W/MUD	9,250.00	9,250.00	0.00	18,500.00	18,500.00
6300 · LAW ENFORCEMENT	7,813.09	8,083.33	-270.24	15,626.18	16,166.66
6399 · EQUIPMENT PURCHASES.	0.00	83.33	-83.33	0.00	166.66
6400 · LEGAL NOTICES & PUBLICATIONS	0.00	41.67	-41.67	758.28	83.34
6500 · LEGAL, ENGINEERING, CONSULTANTS	0.00	416.67	-416.67	720.00	833.34
6600 · MEMBERSHIP FEES	0.00	83.33	-83.33	0.00	166.66
66900 · Reconciliation Discrepancies	3.25			0.00	
6700 · OFFICE SUPPLIES	265.81	283.33	-17.52	720.24	566.66
6800 · POSTAGE	9.20	12.50	-3.30	22.54	25.00
7000 · TAX COLLECTION EXPENSES	0.00	166.67	-166.67	1,285.83	333.34
7200 · WEB SITE	720.00	250.00	470.00	1,020.00	500.00
7302 · COMMUNICATIONS WITH RESIDENTS	0.00	83.33	-83.33	0.00	166.66
7305 · TELECOMMUNICATIONS	173.40	250.00	-76.60	346.97	500.00
8802 · PRIVATE ROAD SIGNAGE	0.00	333.33	-333.33	1,858.80	666.66
8804 · WALKING TRAIL	2,738.89	625.00	2,113.89	70,499.64	1,250.00
8805 · PUBLIC R-O-W IRRIGATION	116.31	208.33	-92.02	328.44	416.66
8999 · WILDLIFE MANAGEMENT	0.00	166.67	-166.67	0.00	333.34
9007 · DANGEROUS ANIMAL CONTROL	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>31,578.91</u>	<u>32,604.16</u>	<u>-1,025.25</u>	<u>138,369.66</u>	<u>65,208.32</u>
Net Ordinary Income	26,401.44	-4,720.82	31,122.26	-63,994.10	-9,441.64
Other Income/Expense					
Other Income					
PARK					
7900 · PARK IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
7901 · PARK-DESIGNATED	0.00	0.00	0.00	0.00	0.00
Total PARK	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PRIOR YEAR FUNDS	0.00	0.00	0.00	0.00	0.00
3105 · SALES TAX-STREET MAINT & REPAIR	6,501.67	0.00	6,501.67	10,140.04	0.00
7955 · DUE TO TIME/WARNER PEG FUND	0.00	0.00	0.00	0.00	0.00
9006 · REIMBURSEMENT FROM SOLID WASTE	0.00	0.00	0.00	0.00	0.00
Total Other Income	<u>6,501.67</u>	<u>0.00</u>	<u>6,501.67</u>	<u>10,140.04</u>	<u>0.00</u>
Other Expense					
9100 · DUE FROM HILLS P.O.A.	0.00	0.00	0.00	0.00	0.00
9103 · DUE FROM SOLID WASTE FUND	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>6,501.67</u>	<u>0.00</u>	<u>6,501.67</u>	<u>10,140.04</u>	<u>0.00</u>
Net Income	<u>32,903.11</u>	<u>-4,720.82</u>	<u>37,623.93</u>	<u>-53,854.06</u>	<u>-9,441.64</u>

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VILLAGE OF THE HILLS
Check Detail
November 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	1005	11/13/2013	MELVIN WILLI...		1050 · CAPITAL ...		-400.00
Bill	INV. ...	11/8/2013			8804 · WALKING...	-400.00	400.00
TOTAL						-400.00	400.00
Bill Pmt -Check	1006	11/13/2013	NORTHWEST FE...		1050 · CAPITAL ...		-1,200.00
Bill	36307	11/4/2013			8804 · WALKING...	-1,200.00	1,200.00
TOTAL						-1,200.00	1,200.00
Bill Pmt -Check	1007	11/13/2013	STOKES SIGN C...		1050 · CAPITAL ...		-471.68
Bill	LK3...	10/7/2013			8804 · WALKING...	-416.80	416.80
Bill	INV. ...	10/31/2013			8804 · WALKING...	-54.88	54.88
TOTAL						-471.68	471.68
Check	1008	11/22/2013	DAN ROARK		1050 · CAPITAL ...		-667.21
					8804 · WALKING...	-667.21	667.21
TOTAL						-667.21	667.21
Bill Pmt -Check	2515	11/12/2013	CREATIVE DIGI...		1010 · FIRST NA...		-720.00
Bill	INV. ...	10/1/2013			7200 · WEB SITE	-720.00	720.00
TOTAL						-720.00	720.00
Bill Pmt -Check	2516	11/12/2013	ESTATE GATE, I...		1010 · FIRST NA...		-99.00
Bill	1836	10/29/2013			5499 · FENCE M...	-99.00	99.00
TOTAL						-99.00	99.00
Bill Pmt -Check	2517	11/12/2013	FLORENTINO A...		1010 · FIRST NA...		-5,000.00
Bill	MO...	11/1/2013			8803 · COMMON...	-4,200.00	4,200.00
Bill	LAN...	11/13/2013			6900 · PARK OP...	-800.00	800.00
TOTAL						-5,000.00	5,000.00
Bill Pmt -Check	2518	11/12/2013	HURST CREEK ...		1010 · FIRST NA...		-10,027.72
Bill		11/1/2013			6700 · OFFICE S...	-232.79	232.79
					6200 · INTERLO...	-9,250.00	9,250.00
					8805 · PUBLIC R...	-116.31	116.31
					6900 · PARK OP...	-419.42	419.42
					6800 · POSTAGE	-9.20	9.20
TOTAL						-10,027.72	10,027.72
Bill Pmt -Check	2519	11/12/2013	LINDIG CONSTR...		1010 · FIRST NA...		-1,756.59
Bill	INV. ...	11/12/2013			6998 · PARK IMP...	-878.30	878.30
					7999 · COMMON...	-878.29	878.29

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VILLAGE OF THE HILLS
Check Detail
November 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-1,756.59	1,756.59
Bill Pmt -Check	2520	11/12/2013	MARIA LUISA G...		1010 · FIRST NA...		-250.00
Bill	CLE...	11/13/2013			6994 · HILLSFEST 6900 · PARK OP...	-50.00 -200.00	50.00 200.00
TOTAL						-250.00	250.00
Bill Pmt -Check	2521	11/12/2013	MELVIN WILLI...		1010 · FIRST NA...		-1,810.46
Bill	INV. ...	11/1/2013			8803 · COMMON... 7999 · COMMON...	-800.00 -610.46	800.00 610.46
Bill	INV. ...	11/8/2013			6900 · PARK OP...	-400.00	400.00
TOTAL						-1,810.46	1,810.46
Bill Pmt -Check	2522	11/12/2013	RUTILO FLORES		1010 · FIRST NA...		-240.00
Bill	INV ...	11/4/2013			8803 · COMMON...	-240.00	240.00
TOTAL						-240.00	240.00
Bill Pmt -Check	2523	11/12/2013	TRAVIS COUNT...		1010 · FIRST NA...		-7,813.09
Bill	OCT.	11/5/2013			6300 · LAW ENF...	-7,813.09	7,813.09
TOTAL						-7,813.09	7,813.09
Bill Pmt -Check	2524	11/12/2013	VERIZON WIRE...		1010 · FIRST NA...		-173.40
Bill	9713...	10/23/2013			7305 · TELECOM...	-173.40	173.40
TOTAL						-173.40	173.40
Bill Pmt -Check	2525	11/13/2013	TERRY BROWD...		1010 · FIRST NA...		-250.86
Bill	MIL...	11/1/2013			5399 · EMERGE...	-250.86	250.86
TOTAL						-250.86	250.86
Bill Pmt -Check	2526	11/14/2013	TRAVIS COUNT...		1010 · FIRST NA...		-100.00
Bill	INV. ...	11/14/2013			6000 · ELECTIO...	-100.00	100.00
TOTAL						-100.00	100.00
Check	2527	11/8/2013	P.E.C.		1010 · FIRST NA...		-25.13
					6900 · PARK OP...	-25.13	25.13
TOTAL						-25.13	25.13
Check	2528	11/18/2013	RUTILO FLORES		1010 · FIRST NA...		-160.00
					8803 · COMMON...	-160.00	160.00
TOTAL						-160.00	160.00

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VILLAGE OF THE HILLS
Check Detail
November 2013

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2529	11/18/2013	MANAGER'S OP...		1010 · FIRST NA...		-130.50
					6000 · ELECTIO...	-130.50	130.50
TOTAL						-130.50	130.50
Check	2530	11/21/2013	ALL ABOUT DO...		1010 · FIRST NA...		-247.00
					6105 · CANINE R...	-247.00	247.00
TOTAL						-247.00	247.00
Check	2531	11/27/2013	BADGEMAN		1010 · FIRST NA...		-15.26
					6700 · OFFICE S...	-15.26	15.26
TOTAL						-15.26	15.26
Check	2532	11/27/2013	BADGEMAN		1010 · FIRST NA...		-17.76
					6700 · OFFICE S...	-17.76	17.76
TOTAL						-17.76	17.76

**SOLID WASTE
 INCOME / EXPENSE
 NOVEMBER 2013**

	<u>Nov 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct - Nov 13</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense						
Income						
4300 · INCOME-TRASH COLLECTION FEES	0.00			34,383.83	34,986.00	-602.17
Total Income	<u>0.00</u>			<u>34,383.83</u>	<u>34,986.00</u>	<u>-602.17</u>
Gross Profit	0.00			34,383.83	34,986.00	-602.17
Expense						
6100 · TRASH COLLECTION EXPENSE	15,442.20	15,486.45	-44.25	15,442.20	30,972.90	-15,530.70
6102 · HAZARDOUS WASTE COLLECTION	0.00			0.00		
6103 · CANINE REFUSE STATIONS	400.00	370.00	30.00	720.00	740.00	-20.00
6120 · Bank Service Charges	53.38			107.18		
6240 · Miscellaneous	0.00	100.00	-100.00	0.00	200.00	-200.00
7100 · REIMBURSE GEN FUND PERSONNEL	600.00	600.00	0.00	600.00	1,200.00	-600.00
Total Expense	<u>16,495.58</u>	<u>16,556.45</u>	<u>-60.87</u>	<u>16,869.38</u>	<u>33,112.90</u>	<u>-16,243.52</u>
Net Ordinary Income	<u>-16,495.58</u>	<u>-16,556.45</u>	<u>60.87</u>	<u>17,514.45</u>	<u>1,873.10</u>	<u>15,641.35</u>
Net Income	<u>-16,495.58</u>	<u>-16,556.45</u>	<u>60.87</u>	<u>17,514.45</u>	<u>1,873.10</u>	<u>15,641.35</u>

8:46 AM
12/10/13

VILLAGE OF THE HILLS
Check Detail
November 2013

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amo...</u>
Check	ACH	11/19/2013			1100 · FIRST ...		-53.38
					6120 · Bank Se...	-53.38	53.38
TOTAL						-53.38	53.38
Bill Pmt -Ch...	1382	11/13/2013	MARIA LUIS...		1100 · FIRST ...		-400.00
Bill	OC...	11/13/2013			6103 · CANIN...	-400.00	400.00
TOTAL						-400.00	400.00
Bill Pmt -Ch...	1383	11/13/2013	PROGRESSI...		1100 · FIRST ...		-15,442.20
Bill	170...	10/31/2013			6100 · TRASH ...	-15,442.20	15,442.20
TOTAL						-15,442.20	15,442.20
Check	1384	11/13/2013	VILLAGE OF...		1100 · FIRST ...		-600.00
					7100 · REIMB...	-600.00	600.00
TOTAL						-600.00	600.00