

VILLAGE OF THE HILLS  
FINANCIAL REPORT  
MAY 2014

GENERAL FUND

<b>CHECKING ACCOUNT BEGINNING BALANCE</b>		4/30/2014	\$ 149,183.53
REVENUES, REIMBURSEMENTS, TRANSFERS IN	\$ 46,515.08		
EXPENDITURES, TRANSFERS OUT	<u>(30,179.41)</u>		
<b>GENERAL FUND ENDING BALANCE</b>		5/31/2014	<u>\$ 165,519.20</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE		4/30/2014	\$ 507.84
CAPITAL IMPROVEMENTS FUND ENDING BALANCE		5/31/2014	<u>\$ 507.84</u>

STREET REPAIR FUND

BEGINNING BALANCE		4/30/2014	\$ 27,677.56
MAY TAX ALLOCATION	4,079.91		
	<u>-</u>		
<b>STREET REPAIR FUND ENDING BALANCE</b>		5/31/2014	<u>\$ 31,757.47</u>

SOLID WASTE FUND

BEGINNING BALANCE		4/30/2014	\$ 58,474.17
<b>REVENUE:</b>			
DEPOSITED IN MAY	-		
<b>EXPENSES:</b>			
BANK SERVICE CHARGE	(70.27)		
I.E.S.I. MAY ACCOUNTS AT \$15.05	(15,561.70)		
MARIA LUISA GARCIA	(640.00)		
REIMBURSE GENERAL FUND FOR PERSONNEL	(600.00)		
REIMBURSE HCM FOR CANINE REFUSE EXPENSE	(64.98)		
CANINE REFUSE EXPENSE	<u>-</u>		
<b>SOLID WASTE FUND ENDING BALANCE</b>		5/31/2014	<u>\$ 41,537.22</u>



VILLAGE OF THE HILLS

Balance Sheet

As of May 31, 2014

	<u>May 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	165,519.20
1050 · CAPITAL IMPROVEMENT FUND	507.84
1100 · TEXPOOL-TIME/WARNER PEG FUND	-7.58
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	<u>31,757.47</u>
Total Checking/Savings	197,777.58
Accounts Receivable	
1200 · Accounts Receivable	<u>211.50</u>
Total Accounts Receivable	<u>211.50</u>
 Total Current Assets	 197,989.08
Fixed Assets	
ACCUMULATED DEPRECIATION	-235929.00
Building	127,519.00
Fence	88,585.15
INFRASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	73,783.39
Walking Trail 2013	45,357.75
1508 · EQUIPMENT	<u>183,830.85</u>
Total Fixed Assets	467,938.75
Other Assets	
Net Receivables	<u>3,413.00</u>
Total Other Assets	<u>3,413.00</u>
 TOTAL ASSETS	 <u><u>669,340.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>2,580.00</u>
Total Accounts Payable	2,580.00
Other Current Liabilities	
Account Payable	17,393.56
Deferred Revenue	<u>3,413.00</u>
Total Other Current Liabilities	<u>20,806.56</u>
Total Current Liabilities	<u>23,386.56</u>
 Total Liabilities	 23,386.56

VILLAGE OF THE HILLS

Balance Sheet

As of May 31, 2014

	<u>May 31, 14</u>
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	572,726.15
Net Income	<u>22,103.97</u>
Total Equity	<u>645,954.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>669,340.83</u></b>

VILLAGE OF THE HILLS  
INCOME / EXPENSE BUDGET

May 2014

Ordinary Income/Expense	May 14	Budget	Variance	Oct '13 - May 14	YTD Budget	Variance	Annual Budget
<b>Income</b>							
<b>FRANCHISE FEES</b>							
1501 · P.E.C.	8,025.74	2,333.33	5,692.41	23,109.90	18,666.64	4,443.26	28,000.00
1502 · AT&T	7,965.82	2,000.00	5,965.82	22,300.00	16,000.00	6,300.00	24,000.00
1503 · TIME/WARNER	1,764.03	4,000.00	-2,235.97	30,655.79	32,000.00	-1,344.21	48,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1507 · CITY OF AUSTIN	15,120.93	4,416.67	10,704.26	45,306.73	35,333.36	9,973.37	53,000.00
<b>Total FRANCHISE FEES</b>	<b>32,876.52</b>	<b>12,750.00</b>	<b>20,126.52</b>	<b>121,372.42</b>	<b>102,000.00</b>	<b>19,372.42</b>	<b>153,000.00</b>
<b>MAINTENANCE TAX</b>							
2006 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 TAX COLLECTIONS	0.00	0.00	0.00	96.88	0.00	96.88	0.00
2011 TAX COLLECTIONS	30.11	0.00	30.11	116.20	0.00	116.20	0.00
2013 TAX COLLECTIONS	338.31	7,166.67	-6,828.36	84,478.87	57,333.36	27,145.51	86,000.00
2012 · TAX COLLECTIONS	99.47	0.00	99.47	255.14	0.00	255.14	0.00
2500 · PENALTY & INTEREST	68.70	0.00	68.70	250.62	0.00	250.62	0.00
<b>Total MAINTENANCE TAX</b>	<b>536.59</b>	<b>7,166.67</b>	<b>-6,630.08</b>	<b>85,197.71</b>	<b>57,333.36</b>	<b>27,864.35</b>	<b>86,000.00</b>
1115 · INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 · MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3100 · MIXED BEVERAGE ALLOCATION	0.00	416.67	-416.67	6,444.14	3,333.36	3,110.78	5,000.00
3110 · SALES TAX-AD VALOREM REDUCTION	8,172.06	6,933.33	1,238.73	65,198.04	55,466.64	9,731.40	83,200.00
3200 · REPLAT FEES	0.00	16.67	-16.67	1,300.00	133.36	1,166.64	200.00
8000 · SOLIDWASTE REIMB PERSONNEL	600.00	600.00	0.00	5,400.00	4,800.00	600.00	7,200.00
<b>Total Income</b>	<b>42,185.17</b>	<b>27,883.34</b>	<b>14,301.83</b>	<b>284,912.31</b>	<b>223,066.72</b>	<b>61,845.59</b>	<b>334,600.00</b>
<b>Gross Profit</b>	<b>42,185.17</b>	<b>27,883.34</b>	<b>14,301.83</b>	<b>284,912.31</b>	<b>223,066.72</b>	<b>61,845.59</b>	<b>334,600.00</b>
<b>Expense</b>							
<b>COMMON AREAS</b>							
7999 · COMMON AREA IMPROVEMENTS	0.00	416.67	-416.67	1,488.75	3,333.36	-1,844.61	5,000.00
8803 · COMMON AREA MOWING & MAINTENANCE	5,400.05	3,766.67	1,633.38	32,035.05	30,133.36	1,901.69	45,200.00
<b>Total COMMON AREAS</b>	<b>5,400.05</b>	<b>4,183.34</b>	<b>1,216.71</b>	<b>33,523.80</b>	<b>33,466.72</b>	<b>57.08</b>	<b>50,200.00</b>
<b>FENCE EXPENDITURES</b>							
5499 · FENCE MAINTENANCE	184.00	666.67	-482.67	283.00	5,333.36	-5,050.36	8,000.00
<b>Total FENCE EXPENDITURES</b>	<b>184.00</b>	<b>666.67</b>	<b>-482.67</b>	<b>283.00</b>	<b>5,333.36</b>	<b>-5,050.36</b>	<b>8,000.00</b>
Misc. Expense	0.00			589.69			
<b>PARK EXPENDITURES</b>							
<b>6900 · PARK OPERATION/MAINTENANCE</b>							
6994 · HILLSFEST	0.00	0.00	0.00	5,731.10	0.00	5,731.10	0.00
6900 · PARK OPERATION/MAINTENANCE - Other	1,007.52	2,091.67	-1,084.15	11,246.40	16,733.36	-5,486.96	25,100.00
<b>Total 6900 · PARK OPERATION/MAINTENANCE</b>	<b>1,007.52</b>	<b>2,091.67</b>	<b>-1,084.15</b>	<b>16,977.50</b>	<b>16,733.36</b>	<b>244.14</b>	<b>25,100.00</b>
6995 · PARK ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6998 · PARK IMPROVEMENTS	0.00	83.33	-83.33	878.30	666.64	211.66	1,000.00
<b>Total PARK EXPENDITURES</b>	<b>1,007.52</b>	<b>2,175.00</b>	<b>-1,167.48</b>	<b>17,855.80</b>	<b>17,400.00</b>	<b>455.80</b>	<b>26,100.00</b>
2800 · WILDFIRE MITIGATION	0.00	208.33	-208.33	0.00	1,666.68	-1,666.68	2,500.00
5100 · AUDIT FEES	0.00	437.50	-437.50	5,750.00	3,500.00	2,250.00	5,250.00
5202 · PERFORMANCE BONDS	0.00	12.50	-12.50	150.00	100.00	50.00	150.00
5398 · CONTINGENCY	2,115.00	2,083.33	31.67	3,069.54	16,666.64	-13,597.10	25,000.00
5399 · EMERGENCY MGT COORDINATOR	278.55	250.00	28.55	1,988.25	2,000.00	-11.75	3,000.00
6000 · ELECTION COSTS	0.00	125.00	-125.00	1,969.78	1,000.00	969.78	1,500.00
6100 · INSURANCE PREMIUMS	0.00	250.00	-250.00	2,031.22	2,000.00	31.22	3,000.00
6105 · CANINE REFUSE STATIONS	0.00	0.00	0.00	494.00	0.00	494.00	0.00
6200 · INTERLOCAL AGREEMENT W/MUD	9,448.00	9,450.00	-2.00	74,767.34	74,600.00	167.34	112,400.00
6300 · LAW ENFORCEMENT	7,813.09	8,083.33	-270.24	62,504.72	64,666.64	-2,161.92	97,000.00
6399 · EQUIPMENT PURCHASES	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6400 · LEGAL NOTICES & PUBLICATIONS	0.00	41.67	-41.67	758.28	333.36	424.92	500.00
6500 · LEGAL, ENGINEERING, CONSULTANTS	0.00	416.67	-416.67	1,500.00	3,333.36	-1,833.36	5,000.00
6600 · MEMBERSHIP FEES	0.00	83.33	-83.33	110.00	666.64	-556.64	1,000.00
66990 · Reconciliation Discrepancies	0.00			0.00			
6700 · OFFICE SUPPLIES	200.89	283.33	-82.44	2,419.27	2,266.64	152.63	3,400.00

VILLAGE OF THE HILLS  
INCOME / EXPENSE BUDGET  
May 2014

	May 14	Budget	Variance	Oct '13 - May 14	YTD Budget	Variance	Annual Budget
6800 · POSTAGE	0.00	12.50	-12.50	69.80	100.00	-30.20	150.00
7000 · TAX COLLECTION EXPENSES	0.00	166.67	-166.67	1,505.65	1,333.36	172.29	2,000.00
7200 · WEB SITE	580.00	250.00	330.00	3,100.00	2,000.00	1,100.00	3,000.00
7302 · COMMUNICATIONS WITH RESIDENTS	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
7305 · TELECOMMUNICATIONS	0.00	250.00	-250.00	870.21	2,000.00	-1,129.79	3,000.00
8802 · PRIVATE ROAD SIGNAGE	-2,115.00	333.33	-2,448.33	3,254.16	2,666.64	587.52	4,000.00
8804 · WALKING TRAIL	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
8805 · PUBLIC R-O-W IRRIGATION	162.40	208.33	-45.93	1,057.79	1,666.64	-608.85	2,500.00
8999 · WILDLIFE MANAGEMENT	0.00	166.67	-166.67	0.00	1,333.36	-1,333.36	2,000.00
Total Expense	<u>25,074.50</u>	<u>30,387.49</u>	<u>-5,312.99</u>	<u>219,622.30</u>	<u>242,100.00</u>	<u>-22,477.70</u>	<u>363,650.00</u>
Net Ordinary Income	17,110.67	-2,504.15	19,614.82	65,290.01	-19,033.28	84,323.29	-29,050.00
Other Income/Expense							
Other Income							
PARK							
7900 · PARK IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7901 · PARK-DESIGNATED	125.00	0.00	125.00	250.00	0.00	250.00	0.00
Total PARK	<u>125.00</u>	<u>0.00</u>	<u>125.00</u>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>
PRIOR YEAR FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1505 · UNBUDGETED INCOME	-900.00			900.00			
3105 · SALES TAX-STREET MAINT & REPAIR	4,079.91	0.00	4,079.91	32,550.16	0.00	32,550.16	0.00
7905 · REIMBURSED BY HILLS POA	0.00			1,151.10			
7955 · DUE TO TIME/WARNER PEG FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9006 · REIMBURSEMENT FROM SOLID WASTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	<u>3,304.91</u>	<u>0.00</u>	<u>3,304.91</u>	<u>34,851.26</u>	<u>0.00</u>	<u>34,851.26</u>	<u>0.00</u>
Other Expense							
CAPITAL EXPENDITURES							
WALKING TRAIL CAPITAL	0.00			78,037.30			
Total CAPITAL EXPENDITURES	<u>0.00</u>			<u>78,037.30</u>			
9007 · DANGEROUS ANIMAL CONTROL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9100 · DUE FROM HILLS P.O.A.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9103 · DUE FROM SOLID WASTE FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>78,037.30</u>	<u>0.00</u>	<u>78,037.30</u>	<u>0.00</u>
Net Other Income	<u>3,304.91</u>	<u>0.00</u>	<u>3,304.91</u>	<u>-43,186.04</u>	<u>0.00</u>	<u>-43,186.04</u>	<u>0.00</u>
Net Income	<u>20,415.58</u>	<u>-2,504.15</u>	<u>22,919.73</u>	<u>22,103.97</u>	<u>-19,033.28</u>	<u>41,137.25</u>	<u>-29,050.00</u>

VILLAGE OF THE HILLS

Check Detail

May 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	2602	5/7/2014	THE HILLS POA	1010 · FIRST NATIONAL BANK		-900.00
				1505 · UNBUDGETED INCOME	-900.00	900.00
TOTAL					-900.00	900.00
Check	2603	5/8/2014	TARA STEWART	1010 · FIRST NATIONAL BANK		-125.00
				7901 · PARK-DESIGNATED	-125.00	125.00
TOTAL					-125.00	125.00
Check	2604	5/14/2014	TERRY BROWDER	1010 · FIRST NATIONAL BANK		-278.55
				5399 · EMERGENCY MGT COORDINATOR	-278.55	278.55
TOTAL					-278.55	278.55
Check	2605	5/14/2014	CREATIVE DIGITAL PRODUCT...	1010 · FIRST NATIONAL BANK		-580.00
				7200 · WEB SITE	-580.00	580.00
TOTAL					-580.00	580.00
Check	2606	5/14/2014	HURST CREEK M.U.D.	1010 · FIRST NATIONAL BANK		-9,933.46
				6900 · PARK OPERATION/MAINTENANCE	-122.17	122.17
				6700 · OFFICE SUPPLIES	-200.89	200.89
				8805 · PUBLIC R-O-W IRRIGATION	-162.40	162.40
				6200 · INTERLOCAL AGREEMENT W/MUD	-9,448.00	9,448.00
TOTAL					-9,933.46	9,933.46
Check	2607	5/14/2014	MARIA LUISA GARCIA	1010 · FIRST NATIONAL BANK		-160.00
				6900 · PARK OPERATION/MAINTENANCE	-160.00	160.00
TOTAL					-160.00	160.00
Check	2608	5/14/2014	P.E.C.	1010 · FIRST NATIONAL BANK		-25.35
				6900 · PARK OPERATION/MAINTENANCE	-25.35	25.35
TOTAL					-25.35	25.35
Check	2609	5/14/2014	RUTILO FLORES	1010 · FIRST NATIONAL BANK		-1,080.00
				8803 · COMMON AREA MOWING & MAITEN...	-160.00	160.00
				8803 · COMMON AREA MOWING & MAITEN...	-160.00	160.00
				8803 · COMMON AREA MOWING & MAITEN...	-360.00	360.00
				8803 · COMMON AREA MOWING & MAITEN...	-160.00	160.00
				8803 · COMMON AREA MOWING & MAITEN...	-240.00	240.00
TOTAL					-1,080.00	1,080.00
Check	2610	5/14/2014	TRAVIS COUNTY CONSTABLE...	1010 · FIRST NATIONAL BANK		-7,813.09
				6300 · LAW ENFORCEMENT	-7,813.09	7,813.09
TOTAL					-7,813.09	7,813.09
Check	2611	5/14/2014	MELVIN WILLIAMS	1010 · FIRST NATIONAL BANK		-925.00
				8803 · COMMON AREA MOWING & MAITEN...	-800.00	800.00
				8803 · COMMON AREA MOWING & MAITEN...	-125.00	125.00
TOTAL					-925.00	925.00

VILLAGE OF THE HILLS

Check Detail

May 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	2612	5/14/2014	WINFIELD SOLUTIONS, LLC	1010 · FIRST NATIONAL BANK		-45.05
				8803 · COMMON AREA MOWING & MAITEN...	-45.05	45.05
TOTAL					-45.05	45.05
Check	2613	5/20/2014	ESTATE GATE, INC.	1010 · FIRST NATIONAL BANK		-184.00
				5499 · FENCE MAINTENANCE	-184.00	184.00
TOTAL					-184.00	184.00
Check	2614	5/1/2014	FLORENTINO ANTONIO MORA	1010 · FIRST NATIONAL BANK		-4,050.00
				6900 · PARK OPERATION/MAINTENANCE	-700.00	700.00
				8803 · COMMON AREA MOWING & MAITEN...	-3,350.00	3,350.00
TOTAL					-4,050.00	4,050.00



SOLID WASTE  
INCOME / EXPENSE BUDGET  
MAY 2014

	<u>May 14</u>	<u>Budget</u>	<u>Variance</u>	<u>Oct '13 - May 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4300 · INCOME-TRASH COLLECTION FEES	0 00			146,038 43	146,334 00	-295 57	220,854 00
Total Income	<u>0 00</u>			<u>146,038 43</u>	<u>146,334 00</u>	<u>-295 57</u>	<u>220,854 00</u>
Gross Profit	0 00			146,038 43	146,334 00	-295 57	220,854 00
Expense							
6100 · TRASH COLLECTION EXPENSE	15,561 70	15,546 65	15 05	108,436 15	124,072 20	-15,636 05	186,379 00
6102 · HAZARDOUS WASTE COLLECTION	0 00			0 00	5,000 00	-5,000 00	5,000 00
6103 · CANINE REFUSE STATIONS	704 98	370 00	334 98	3,533 14	2,960 00	573 14	4,440 00
6120 · Bank Service Charges	70 27			520 02			
6240 · Miscellaneous	0 00	100 00	-100 00	0 00	800 00	-800 00	1,200 00
7100 · REIMBURSE GEN FUND PERSONNEL	600 00	600 00	0 00	4,800 00	4,800 00	0 00	7,200 00
Total Expense	<u>16,936 95</u>	<u>16,616 65</u>	<u>320 30</u>	<u>117,289 31</u>	<u>137,632 20</u>	<u>-20,342 89</u>	<u>204,219 00</u>
Net Ordinary Income	<u>-16,936 95</u>	<u>-16,616 65</u>	<u>-320 30</u>	<u>28,749 12</u>	<u>8,701 80</u>	<u>20,047 32</u>	<u>16,635 00</u>
Net Income	<u>-16,936 95</u>	<u>-16,616 65</u>	<u>-320 30</u>	<u>28,749 12</u>	<u>8,701 80</u>	<u>20,047 32</u>	<u>16,635 00</u>

**VILLAGE OF THE HILLS**  
**Solid Waste Check Detail**  
 May 2014

Type	Num	Date	Name	Account	Paid Amount	Original Am...
Check	ACH	5/6/2014		1100 · FIRST NATIONAL BANK		-70.27
				6120 · Bank Service Charges	-70.27	70.27
TOTAL					-70.27	70.27
Check	AC...	5/1/2014	VILLAGE OF THE HILLS - GEN...	1100 · FIRST NATIONAL BANK		-600.00
				7100 · REIMBURSE GEN FUND PER...	-600.00	600.00
TOTAL					-600.00	600.00
Check	1396	5/14/2014	PROGRESSIVE WASTE SOLUTI...	1100 · FIRST NATIONAL BANK		-15,561.70
				6100 · TRASH COLLECTION EXPEN...	-15,561.70	15,561.70
TOTAL					-15,561.70	15,561.70
Check	1397	5/14/2014	MARIA LUISA GARCIA	1100 · FIRST NATIONAL BANK		-640.00
				6103 · CANINE REFUSE STATIONS	-640.00	640.00
TOTAL					-640.00	640.00
Check	1398	5/14/2014	HURST CREEK M.U.D.	1100 · FIRST NATIONAL BANK		-64.98
				6103 · CANINE REFUSE STATIONS	-64.98	64.98
TOTAL					-64.98	64.98