

VILLAGE OF THE HILLS
FINANCIAL REPORT
MARCH 2014

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE		2/28/2014	\$ 177,823.39
REVENUES, REIMBURSEMENTS, TRANSFERS IN	\$ 6,488.21		
EXPENDITURES, TRANSFERS OUT	<u>(23,828.88)</u>		
GENERAL FUND ENDING BALANCE		3/31/2014	<u>\$ 160,482.72</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE		2/28/2014	\$ 507.84
CAPITAL IMPROVEMENTS FUND ENDING BALANCE		3/31/2014	<u>\$ 507.84</u>

STREET REPAIR FUND

BEGINNING BALANCE		2/28/2014	\$ 22,626.26
MARCH TAX ALLOCATION	1,668.05		
STREET REPAIR FUND ENDING BALANCE		3/31/2014	<u>\$ 24,294.31</u>

SOLID WASTE FUND

BEGINNING BALANCE		2/28/2014	\$ 54,554.04
REVENUE:			
DEPOSITED IN MARCH	-		
EXPENSES:			
BANK SERVICE CHARGE	(81.54)		
I.E S I FEB ACCOUNTS AT \$15.05	(15,486.45)		
MARIA LUISA GARCIA	(330.00)		
REIMBURSE GENERAL FUND FOR PERSONNEL	(600.00)		
REIMBURSE HCM FOR CANINE REFUSE EXPENSE	-		
CANINE REFUSE EXPENSE	<u>-</u>		
SOLID WASTE FUND ENDING BALANCE		3/31/2014	<u>\$ 38,056.05</u>

VILLAGE OF THE HILLS
BALANCE SHEET
AS of March 31, 2014

	<u>Mar 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	160,482.72
1050 · CAPITAL IMPROVEMENT FUND	507.84
1150 · STREET MAINTENANCE FUND	<u>24,294.31</u>
Total Checking/Savings	<u>185,284.87</u>
 Total Current Assets	 185,284.87
Fixed Assets	
ACCUMULATED DEPRECIATION	-207,933.00
Building	127,519.00
Fence	88,585.15
INFRASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	49,743.39
1508 · EQUIPMENT	<u>183,830.85</u>
Total Fixed Assets	<u>426,537.00</u>
Other Assets	
Net Receivables	<u>4,074.00</u>
Total Other Assets	<u>4,074.00</u>
 TOTAL ASSETS	 <u><u>615,895.87</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	11,430.55
Deferred Revenue	<u>4,074.00</u>
Total Other Current Liabilities	<u>15,504.55</u>
 Total Current Liabilities	 <u>15,504.55</u>
 Total Liabilities	 15,504.55
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	537,083.49
Net Income	<u>12,184.33</u>
Total Equity	<u>600,391.97</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>615,896.52</u></u>

INCOME / EXPENSE BUDGET
MARCH 2014

	Mar 14	Budget	Variance	Oct '13 - Mar 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
FRANCHISE FEES							
1501 · P.E.C.	0.00	2,333.33	-2,333.33	15,084.16	13,999.98	1,084.18	28,000.00
1502 · AT&T	0.00	2,000.00	-2,000.00	14,334.18	12,000.00	2,334.18	24,000.00
1503 · TIME/WARNER	0.00	4,000.00	-4,000.00	20,748.75	24,000.00	-3,251.25	48,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1507 · CITY OF AUSTIN	0.00	4,416.67	-4,416.67	30,185.80	26,500.02	3,685.78	53,000.00
Total FRANCHISE FEES	0.00	12,750.00	-12,750.00	80,352.89	76,500.00	3,852.89	153,000.00
MAINTENANCE TAX							
2006 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 TAX COLLECTIONS	96.09	0.00	96.09	96.88	0.00	96.88	0.00
2011 TAX COLLECTIONS	76.23	0.00	76.23	86.09	0.00	86.09	0.00
2013 TAX COLLECTIONS	601.07	7,166.67	-6,565.60	83,792.89	43,000.02	40,792.87	86,000.00
2012 · TAX COLLECTIONS	33.99	0.00	33.99	155.67	0.00	155.67	0.00
2500 · PENALTY & INTEREST	71.66	0.00	71.66	157.26	0.00	157.26	0.00
Total MAINTENANCE TAX	879.04	7,166.67	-6,287.63	84,288.79	43,000.02	41,288.77	86,000.00
1115 · INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 · MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3100 · MIXED BEVERAGE ALLOCATION	0.00	416.67	-416.67	4,553.44	2,500.02	2,053.42	5,000.00
3110 · SALES TAX-AD VALOREM REDUCTION	3,341.12	6,933.33	-3,592.21	50,249.32	41,599.98	8,649.34	83,200.00
3200 · REPLAT FEES	0.00	16.67	-16.67	500.00	100.02	399.98	200.00
8000 · SOLIDWASTE REIMB PERSONNEL	600.00	600.00	0.00	4,200.00	3,600.00	600.00	7,200.00
Total Income	4,820.16	27,883.34	-23,063.18	224,144.44	167,300.04	56,844.40	334,600.00
Expense							
COMMON AREAS							
7999 · COMMON AREA IMPROVEMENTS	0.00	416.67	-416.67	1,488.75	2,500.02	-1,011.27	5,000.00
8803 · COMMON AREA MOWING & MAINTENANCE	2,362.93	3,766.67	-1,403.74	20,134.95	22,600.02	-2,465.07	45,200.00
Total COMMON AREAS	2,362.93	4,183.34	-1,820.41	21,623.70	25,100.04	-3,476.34	50,200.00
FENCE EXPENDITURES							
5499 · FENCE MAINTENANCE	0.00	666.67	-666.67	99.00	4,000.02	-3,901.02	8,000.00
Total FENCE EXPENDITURES	0.00	666.67	-666.67	99.00	4,000.02	-3,901.02	8,000.00
Misc. Expense	0.00			589.69			
PARK EXPENDITURES							
6900 · PARK OPERATION MAINTENANCE							
6994 · HILLSFEST	0.00	0.00	0.00	3,151.10	0.00	3,151.10	0.00
6900 · PARK OPERATION MAINTENANCE - Other	545.55	2,091.67	-1,546.12	7,077.90	12,550.02	-5,472.12	25,100.00
Total 6900 · PARK OPERATION MAINTENANCE	545.55	2,091.67	-1,546.12	10,229.00	12,550.02	-2,321.02	25,100.00
6995 · PARK ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6998 · PARK IMPROVEMENTS	0.00	83.33	-83.33	878.30	499.98	378.32	1,000.00
Total PARK EXPENDITURES	545.55	2,175.00	-1,629.45	11,107.30	13,050.00	-1,942.70	26,100.00
2800 · WILDFIRE MITIGATION	0.00	208.33	-208.33	0.00	1,250.02	-1,250.02	2,500.00
5100 · AUDIT FEES	0.00	437.50	-437.50	5,750.00	2,625.00	3,125.00	5,250.00
5202 · PERFORMANCE BONDS	100.00	12.50	87.50	150.00	75.00	75.00	150.00
5398 · CONTINGENCY	0.00	2,083.33	-2,083.33	954.54	12,499.98	-11,545.44	25,000.00
5399 · EMERGENCY MGT COORDINATOR	273.46	250.00	23.46	1,465.05	1,500.00	-34.95	3,000.00
6000 · ELECTION COSTS	0.00	125.00	-125.00	1,969.78	750.00	1,219.78	1,500.00
6100 · INSURANCE PREMIUMS	0.00	250.00	-250.00	2,031.22	1,500.00	531.22	3,000.00
6105 · CANINE REFUSE STATIONS	0.00	0.00	0.00	494.00	0.00	494.00	0.00
6200 · INTERLOCAL AGREEMENT W/ MUD	9,448.00	9,450.00	-2.00	55,871.34	55,700.00	171.34	112,400.00
6300 · LAW ENFORCEMENT	7,813.09	8,083.33	-270.24	46,878.54	48,499.98	-1,621.44	97,000.00
6399 · EQUIPMENT PURCHASES	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
6400 · LEGAL NOTICES & PUBLICATIONS	0.00	41.67	-41.67	758.28	250.02	508.26	500.00
6500 · LEGAL, ENGINEERING, CONSULTANTS	780.00	416.67	363.33	1,500.00	2,500.02	-1,000.02	5,000.00
6600 · MEMBERSHIP FEES	0.00	83.33	-83.33	110.00	499.98	-389.98	1,000.00
66990 · Reconciliation Discrepancies	0.00			0.00			
6700 · OFFICE SUPPLIES	268.48	283.33	-14.85	2,003.48	1,699.98	303.50	3,400.00
6800 · POSTAGE	3.64	12.50	-8.86	66.16	75.00	-8.84	150.00
7000 · TAX COLLECTION EXPENSES	109.91	166.67	-56.76	1,505.65	1,000.02	505.63	2,000.00

INCOME / EXPENSE BUDGET
MARCH 2014

7200 · WEB SITE	300.00	250.00	50.00	2,220.00	1,500.00	720.00	3,000.00
7302 · COMMUNICATIONS WITH RESIDENTS	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
7305 · TELECOMMUNICATIONS	0.00	250.00	-250.00	870.21	1,500.00	-629.79	3,000.00
8802 · PRIVATE ROAD SIGNAGE	0.00	333.33	-333.33	3,148.26	1,999.98	1,148.28	4,000.00
8804 · WALKING TRAIL	0.00	83.33	-83.33	0.00	500.02	-500.02	1,000.00
8805 · PUBLIC R-O-W IRRIGATION	155.77	208.33	-52.56	794.71	1,249.98	-455.27	2,500.00
8999 · WILDLIFE MANAGEMENT	0.00	166.67	-166.67	0.00	1,000.02	-1,000.02	2,000.00
Total Expense	<u>22,160.83</u>	<u>30,387.49</u>	<u>-8,226.66</u>	<u>161,960.91</u>	<u>181,325.02</u>	<u>-19,364.11</u>	<u>363,650.00</u>
Net Ordinary Income	-17,340.67	-2,504.15	-14,836.52	62,183.53	-14,024.98	76,208.51	-29,050.00
Other Income/Expense							
Other Income							
PARK							
7900 · PARK IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7901 · PARK-DESIGNATED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total PARK	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PRIOR YEAR FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1505 UNBUDGETED INCOME	0.00			1,800.00			
3105 · SALES TAX-STREET MAINT & REPAIR	1,668.05	0.00	1,668.05	25,087.00	0.00	25,087.00	0.00
7905 REIMBURSED BY HILLS POA	0.00			1,151.10			
7955 DUE TO TIME/WARNER PEG FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9006 REIMBURSEMENT FROM SOLID WASTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	<u>1,668.05</u>	<u>0.00</u>	<u>1,668.05</u>	<u>28,038.10</u>	<u>0.00</u>	<u>28,038.10</u>	<u>0.00</u>
Other Expense							
CAPITAL EXPENDITURES							
WALKING TRAIL CAPITAL	0.00			78,037.30			
Total CAPITAL EXPENDITURES	<u>0.00</u>			<u>78,037.30</u>			
9007 DANGEROUS ANIMAL CONTROL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9100 DUE FROM HILLS P.O.A	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9103 DUE FROM SOLID WASTE FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>78,037.30</u>	<u>0.00</u>	<u>78,037.30</u>	<u>0.00</u>
Net Other Income	<u>1,668.05</u>	<u>0.00</u>	<u>1,668.05</u>	<u>-49,999.20</u>	<u>0.00</u>	<u>-49,999.20</u>	<u>0.00</u>
Net Income	<u>-15,672.62</u>	<u>-2,504.15</u>	<u>-13,168.47</u>	<u>12,184.33</u>	<u>-14,024.98</u>	<u>26,209.31</u>	<u>-29,050.00</u>

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VILLAGE OF THE HILLS
Check Detail
March 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2577	3/12/2014	TERRY BROW...		1010 · FIRST N...		-273.46
					5399 · EMERGE...	-273.46	273.46
TOTAL						-273.46	273.46
Check	2578	3/12/2014	CREATIVE DIG...		1010 · FIRST N...		-300.00
					7200 · WEB SITE	-300.00	300.00
TOTAL						-300.00	300.00
Check	2579	3/12/2014	RUTILO FLORES		1010 · FIRST N...		-260.00
					8803 · COMMO...	-260.00	260.00
TOTAL						-260.00	260.00
Check	2580	3/12/2014	FLORENTINO ...		1010 · FIRST N...		-1,270.00
					8803 · COMMO...	-920.00	920.00
					6900 · PARK O...	-350.00	350.00
TOTAL						-1,270.00	1,270.00
Check	2581	3/12/2014	MELVIN WILLI...		1010 · FIRST N...		-875.00
					8803 · COMMO...	-875.00	875.00
TOTAL						-875.00	875.00
Check	2582	3/12/2014	MARIA LUISA ...		1010 · FIRST N...		-160.00
					6900 · PARK O...	-160.00	160.00
TOTAL						-160.00	160.00
Check	2583	3/12/2014	VICTOR O. SC...		1010 · FIRST N...		-100.00
					5202 · PERFOR...	-100.00	100.00
TOTAL						-100.00	100.00
Check	2584	3/12/2014	TRAVIS CENT...		1010 · FIRST N...		-109.91
					7000 · TAX CO...	-109.91	109.91
TOTAL						-109.91	109.91
Check	2585	3/12/2014	TRAVIS COUN...		1010 · FIRST N...		-7,813.09
					6300 · LAW EN...	-7,813.09	7,813.09

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VILLAGE OF THE HILLS
Check Detail
March 2014

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
TOTAL						-7,813.09	7,813.09
Check	2586	3/12/2014	HURST CREEK...		1010 · FIRST N...		-10,194.72
					6900 · PARK O...	-10.90	10.90
					8805 · PUBLIC ...	-155.77	155.77
					6800 · POSTAGE	-3.64	3.64
					6700 · OFFICE ...	-268.48	268.48
					8803 · COMMO...	-307.93	307.93
					6200 · INTERL...	-9,448.00	9,448.00
TOTAL						-10,194.72	10,194.72
Check	2587	3/20/2014	P.E.C.		1010 · FIRST N...		-24.65
					6900 · PARK O...	-24.65	24.65
TOTAL						-24.65	24.65
Check	2588	3/20/2014	KNIGHT & PA...		1010 · FIRST N...		-780.00
					6500 · LEGAL, ...	-780.00	780.00
TOTAL						-780.00	780.00

SOLID WASTE
INCOME / EXPENSE
MARCH 2014

	<u>Mar 14</u>	<u>Budget</u>	<u>Variance</u>	<u>Oct '13 - Mar 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4300 · INCOME-TRASH COLLECTION FEES	0 00			108,811 43	109,146 00	-334 57	220,854 00
Total Income	<u>0 00</u>			<u>108,811 43</u>	<u>109,146 00</u>	<u>-334 57</u>	<u>220,854 00</u>
Gross Profit	0 00			108,811 43	109,146 00	-334 57	220,854 00
Expense							
6100 · TRASH COLLECTION EXPENSE	15,486 45	15,516 55	-30 10	77,388 00	92,978 90	-15,590 90	186,379 00
6102 · HAZARDOUS WASTE COLLECTION	0 00			0 00			5,000 00
6103 · CANINE REFUSE STATIONS	330 00	370 00	-40 00	2,188 16	2,220 00	-31 84	4,440 00
6120 · Bank Service Charges	81 54			367 32			
6240 · Miscellaneous	0 00	100 00	-100 00	0 00	600 00	-600 00	1,200 00
7100 · REIMBURSE GEN FUND PERSONNEL	600 00	600 00	0 00	3,600 00	3,600 00	0 00	7,200 00
Total Expense	<u>16,497 99</u>	<u>16,586 55</u>	<u>-88 56</u>	<u>83,543 48</u>	<u>99,398 90</u>	<u>-15,855 42</u>	<u>204,219 00</u>
Net Ordinary Income	<u>-16,497 99</u>	<u>-16,586 55</u>	<u>88 56</u>	<u>25,267 95</u>	<u>9,747 10</u>	<u>15,520 85</u>	<u>16,635 00</u>
Net Income	<u>-16,497 99</u>	<u>-16,586 55</u>	<u>88 56</u>	<u>25,267 95</u>	<u>9,747 10</u>	<u>15,520 85</u>	<u>16,635 00</u>

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VILLAGE OF THE HILLS
Solid Waste Check Detail
March 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amo...
Check	ACH	3/12/2014			1100 · FIRST ...		-81.54
					6120 · Bank Se...	-81.54	81.54
TOTAL						-81.54	81.54
Check	AC...	3/25/2014	VILLAGE OF...		1100 · FIRST ...		-600.00
					7100 · REIMB...	-600.00	600.00
TOTAL						-600.00	600.00
Check	1392	3/12/2014	PROGRESSI...		1100 · FIRST ...		-15,486.45
					6100 · TRASH ...	-15,486.45	15,486.45
TOTAL						-15,486.45	15,486.45
Check	1393	3/12/2014	MARIA LUIS...		1100 · FIRST ...		-330.00
					6103 · CANIN...	-330.00	330.00
TOTAL						-330.00	330.00