

**VILLAGE OF THE HILLS
FINANCIAL REPORT
JANUARY 2014**

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE		12/31/2014	\$ 124,451.32
REVENUES, REIMBURSEMENTS, TRANSFERS IN	\$ 60,578.80		
EXPENDITURES, TRANSFERS OUT	<u>(27,565.54)</u>		
GENERAL FUND ENDING BALANCE		1/31/2014	<u>\$ 157,464.58</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE		12/31/2014	\$ 4,879.51
CK 1012 PATHMARK PRODUCTS--WLKING TRAIL AND SIGNAGE	(641.70)		
TRANSFER TO GENERAL FUND TO REIMBURSE FOR WLKING TRAIL	<u>(1,142.52)</u>		
CAPITAL IMPROVEMENTS FUND ENDING BALANCE		1/31/2014	<u>\$ 3,095.29</u>

STREET REPAIR FUND

BEGINNING BALANCE		12/31/2014	\$ 11,125.77
JANUARY TAX ALLOCATION	<u>3,836.91</u>		
	-		
STREET REPAIR FUND ENDING BALANCE		1/31/2014	<u>\$ 14,962.68</u>

SOLID WASTE FUND

BEGINNING BALANCE		12/31/2014	\$ 51,692.50
REVENUE:			
DEPOSITED IN DECEMBER	-		
EXPENSES:			
BANK SERVICE CHARGE	(59.75)		
I.E.S.I. JANUARY ACCOUNTS AT \$15.05	-		
MARIA LUISA GARCIA	(320.00)		
REIMBURE GENERAL FUND FOR LOHMAN'S R-O-W	-		
REIMBURSE HCM FOR CANINE REFUSE EXPENSE	(98.16)		
Canine Refuse Expense	<u>-</u>		
SOLID WASTE FUND ENDING BALANCE		1/31/2014	<u>\$ 51,214.59</u>

9:52 AM
02/07/14
Cash Basis

VILLAGE OF THE HILLS
Balance Sheet
As of January 31, 2014

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	157,464.58
1050 · CAPITAL IMPROVEMENT FUND	3,095.29
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	<u>14,962.68</u>
Total Checking/Savings	<u>175,523.20</u>
Total Current Assets	175,523.20
Fixed Assets	
ACCUMULATED DEPRECIATION	-207933.00
Building	127,519.00
Fence	88,585.15
INFASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	49,743.39
1508 · EQUIPMENT	<u>183,830.85</u>
Total Fixed Assets	426,537.00
Other Assets	
Net Receivables	<u>4,074.00</u>
Total Other Assets	<u>4,074.00</u>
TOTAL ASSETS	<u><u>606,134.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	11,430.55
Deferred Revenue	<u>4,074.00</u>
Total Other Current Liabilities	<u>15,504.55</u>
Total Current Liabilities	<u>15,504.55</u>
Total Liabilities	15,504.55
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	537,083.49
Net Income	<u>2,422.01</u>
Total Equity	<u>590,629.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>606,134.20</u></u>

INCOME / EXPENSE BUDGET
JANUARY 2014

	Jan 14	Budget	Variance	Oct '13 - Jan 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
FRANCHISE FEES							
1501 · P.E.C.	0.00	2,333.33	-2,333.33	8,508.21	9,333.32	-825.11	28,000.00
1502 · AT&T	6,564.84	2,000.00	4,564.84	13,122.24	8,000.00	5,122.24	24,000.00
1503 · TIME/WARNER	8,351.40	4,000.00	4,351.40	18,948.72	16,000.00	2,948.72	48,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1507 · CITY OF AUSTIN	0.00	4,416.67	-4,416.67	19,039.59	17,666.68	1,372.91	53,000.00
Total FRANCHISE FEES	14,916.24	12,750.00	2,166.24	59,618.76	51,000.00	8,618.76	153,000.00
MAINTENANCE TAX							
2006 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 TAX COLLECTIONS	0.03	0.00	0.03	1.15	0.00	1.15	0.00
2011 TAX COLLECTIONS	4.46	0.00	4.46	9.86	0.00	9.86	0.00
2013 TAX COLLECTIONS	30,291.12	7,166.67	23,124.45	78,971.47	28,666.68	50,304.79	86,000.00
2012 · TAX COLLECTIONS	0.00	0.00	0.00	69.63	0.00	69.63	0.00
2500 · PENALTY & INTEREST	1.56	0.00	1.56	10.07	0.00	10.07	0.00
Total MAINTENANCE TAX	30,297.17	7,166.67	23,130.50	79,062.18	28,666.68	50,395.50	86,000.00
1115 · INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 · MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3100 · MIXED BEVERAGE ALLOCATION	2,700.64	416.67	2,283.97	4,553.44	1,666.68	2,886.76	5,000.00
3110 · SALES TAX-AD VALOREM REDUCTION	7,685.32	6,933.33	751.99	31,558.04	27,733.32	3,824.72	83,200.00
3200 · REPLAT FEES	0.00	16.67	-16.67	100.00	66.68	33.32	200.00
8000 · SOLIDWASTE REIMB PERSONNEL	0.00	600.00	-600.00	1,200.00	2,400.00	-1,200.00	7,200.00
Total Income	55,599.37	27,883.34	27,716.03	176,092.42	111,533.36	64,559.06	334,600.00
Expense							
COMMON AREAS							
7999 · COMMON AREA IMPROVEMENTS	0.00	416.67	-416.67	1,488.75	1,666.68	-177.93	5,000.00
8803 · COMMON AREA MOWING & MAINTENANCE	3,280.00	3,766.67	-486.67	15,302.02	15,066.68	235.34	45,200.00
Total COMMON AREAS	3,280.00	4,183.34	-903.34	16,790.77	16,733.36	57.41	50,200.00
FENCE EXPENDITURES							
5499 · FENCE MAINTENANCE	0.00	666.67	-666.67	99.00	2,666.68	-2,567.68	8,000.00
Total FENCE EXPENDITURES	0.00	666.67	-666.67	99.00	2,666.68	-2,567.68	8,000.00
Misc. Expense	589.69			589.69			
PARK EXPENDITURES							
6900 · PARK OPERATION/MAINTENANCE							
6994 · HILLSFEST	0.00	0.00	0.00	3,151.10	0.00	3,151.10	0.00
6900 · PARK OPERATION/MAINTENANCE - Other	-277.12	2,091.67	-2,368.79	5,484.11	8,366.68	-2,882.57	25,100.00
Total 6900 · PARK OPERATION/MAINTENANCE	-277.12	2,091.67	-2,368.79	8,635.21	8,366.68	268.53	25,100.00
6995 · PARK ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6998 · PARK IMPROVEMENTS	0.00	83.33	-83.33	878.30	333.32	544.98	1,000.00
Total PARK EXPENDITURES	-277.12	2,175.00	-2,452.12	9,513.51	8,700.00	813.51	26,100.00
2800 · WILDFIRE MITIGATION	0.00	2,083.33	-2,083.33	0.00	8,333.32	-8,333.32	25,000.00
5100 · AUDIT FEES	0.00	437.50	-437.50	0.00	1,750.00	-1,750.00	5,250.00
5202 · PERFORMANCE BONDS	0.00	12.50	-12.50	0.00	50.00	-50.00	150.00

INCOME / EXPENSE BUDGET

JANUARY 2014

5398 · CONTINGENCY	0.00	2,083.33	-2,083.33	954.54	8,333.32	-7,378.78	25,000.00
5399 · EMERGENCY MGT COORDINATOR	171.76	250.00	-78.24	926.04	1,000.00	-73.96	3,000.00
6000 · ELECTION COSTS	585.91	125.00	460.91	1,969.78	500.00	1,469.78	1,500.00
6100 · INSURANCE PREMIUMS	0.00	250.00	-250.00	2,031.22	1,000.00	1,031.22	3,000.00
6105 · CANINE REFUSE STATIONS	0.00	0.00	0.00	494.00	0.00	494.00	0.00
6200 · INTERLOCAL AGREEMENT W/MUD	9,250.00	9,250.00	0.00	37,000.00	37,000.00	0.00	111,000.00
6300 · LAW ENFORCEMENT	7,813.09	8,083.33	-270.24	31,252.36	32,333.32	-1,080.96	97,000.00
6399 · EQUIPMENT PURCHASES.	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6400 · LEGAL NOTICES & PUBLICATIONS	0.00	41.67	-41.67	758.28	166.68	591.60	500.00
6500 · LEGAL, ENGINEERING, CONSULTANTS	0.00	416.67	-416.67	720.00	1,666.68	-946.68	5,000.00
6600 · MEMBERSHIP FEES	15.00	83.33	-68.33	110.00	333.32	-223.32	1,000.00
66900 · Reconciliation Discrepancies	0.00			0.00			
6700 · OFFICE SUPPLIES	544.44	283.33	261.11	1,518.71	1,133.32	385.39	3,400.00
6800 · POSTAGE	5.98	12.50	-6.52	35.42	50.00	-14.58	150.00
7000 · TAX COLLECTION EXPENSES	0.00	166.67	-166.67	1,395.74	666.68	729.06	2,000.00
7200 · WEB SITE	300.00	250.00	50.00	1,620.00	1,000.00	620.00	3,000.00
7302 · COMMUNICATIONS WITH RESIDENTS	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
7305 · TELECOMMUNICATIONS	175.92	250.00	-74.08	695.23	1,000.00	-304.77	3,000.00
8802 · PRIVATE ROAD SIGNAGE	634.35	333.33	301.02	2,493.15	1,333.32	1,159.83	4,000.00
8804 · WALKING TRAIL	1,239.81	625.00	614.81	78,037.30	2,500.00	75,537.30	7,500.00
8805 · PUBLIC R-O-W IRRIGATION	41.50	208.33	-166.83	421.04	833.32	-412.28	2,500.00
8999 · WILDLIFE MANAGEMENT	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
9007 · DANGEROUS ANIMAL CONTROL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	24,370.33	32,604.16	-8,233.83	189,425.78	130,416.64	59,009.14	391,250.00
Net Ordinary Income	31,229.04	-4,720.82	35,949.86	-13,333.36	-18,883.28	5,549.92	-56,650.00
Other Income/Expense							
Other Income							
PARK							
7900 · PARK IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7901 · PARK-DESIGNATED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total PARK	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1505 · UNBUDGETED INCOME	0.00			0.00			
3105 · SALES TAX-STREET MAINT & REPAIR	3,836.91	0.00	3,836.91	15,755.37	0.00	15,755.37	0.00
7955 · DUE TO TIME/WARNER PEG FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9006 · REIMBURSEMENT FROM SOLID WASTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	3,836.91	0.00	3,836.91	15,755.37	0.00	15,755.37	0.00
Other Expense							
9100 · DUE FROM HILLS P.O.A.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9103 · DUE FROM SOLID WASTE FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	3,836.91	0.00	3,836.91	15,755.37	0.00	15,755.37	0.00
Net Income	35,065.95	-4,720.82	39,786.77	2,422.01	-18,883.28	21,305.29	-56,650.00

10:33 AM
02/07/14

VILLAGE OF THE HILLS
Check Detail
January 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1012	1/24/2014	PATHMARK TR...		1050 · CAPITAL ...		-641.70
					8804 · WALKING...	-89.95	89.95
					8802 · PRIVATE ...	-551.75	551.75
TOTAL						-641.70	641.70
Check	2545	1/8/2014	HURST CREEK ...		1010 · FIRST NA...		-10,369.52
					6700 · OFFICE S...	-234.60	234.60
					6700 · OFFICE S...	-90.00	90.00
					8804 · WALKING...	-42.78	42.78
					Misc. Expense	-298.03	298.03
					Misc. Expense	-291.66	291.66
					6800 · POSTAGE	-5.98	5.98
					8805 · PUBLIC R...	-41.50	41.50
					6200 · INTERLO...	-9,250.00	9,250.00
					6900 · PARK OP...	-114.97	114.97
TOTAL						-10,369.52	10,369.52
Check	2546	1/8/2014	TRAVIS COUNT...		1010 · FIRST NA...		-7,813.09
					6300 · LAW ENF...	-7,813.09	7,813.09
TOTAL						-7,813.09	7,813.09
Check	2547	1/8/2014	TERRY BROWD...		1010 · FIRST NA...		-171.76
					5399 · EMERGE...	-171.76	171.76
TOTAL						-171.76	171.76
Check	2548	1/8/2014	BADGEMAN		1010 · FIRST NA...		-19.84
					6700 · OFFICE S...	-9.92	9.92
					6700 · OFFICE S...	-9.92	9.92
TOTAL						-19.84	19.84
Check	2549	1/8/2014	CREATIVE DIGI...		1010 · FIRST NA...		-300.00
					7200 · WEB SITE	-300.00	300.00
TOTAL						-300.00	300.00
Check	2550	1/8/2014	FLORENTINO A...		1010 · FIRST NA...		-1,230.00
					8803 · COMMON...	-880.00	880.00
					6900 · PARK OP...	-350.00	350.00
TOTAL						-1,230.00	1,230.00
Check	2551	1/8/2014	MARIA LUISA G...		1010 · FIRST NA...		-200.00
					6900 · PARK OP...	-200.00	200.00
TOTAL						-200.00	200.00
Check	2552	1/8/2014	MELVIN WILLI...		1010 · FIRST NA...		-800.00

10:33 AM
02/07/14

VILLAGE OF THE HILLS
Check Detail
January 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					8803 · COMMON...	-800.00	800.00
TOTAL						-800.00	800.00
Check	2553	1/8/2014	PATHMARK TR...		1010 · FIRST NA...		-989.45
					8804 · WALKING...	-989.45	989.45
TOTAL						-989.45	989.45
Check	2554	1/8/2014	P.E.C.		1010 · FIRST NA...		-23.30
					6900 · PARK OP...	-23.30	23.30
TOTAL						-23.30	23.30
Check	2555	1/8/2014	DAN ROARK		1010 · FIRST NA...		-200.00
					6700 · OFFICE S...	-200.00	200.00
TOTAL						-200.00	200.00
Check	2556	1/8/2014	VERIZON WIRE...		1010 · FIRST NA...		-175.92
					7305 · TELECOM...	-175.92	175.92
TOTAL						-175.92	175.92
Check	2557	1/9/2014	DAN ROARK		1010 · FIRST NA...		-110.29
					8804 · WALKING...	-110.29	110.29
TOTAL						-110.29	110.29
Check	2558	1/10/2014	INTERSTATE PL...		1010 · FIRST NA...		-104.00
					6900 · PARK OP...	-104.00	104.00
TOTAL						-104.00	104.00
Check	2559	1/23/2014	CAPITAL CHAP...		1010 · FIRST NA...		-15.00
					6600 · MEMBER...	-15.00	15.00
TOTAL						-15.00	15.00
Check	2560	1/23/2014	P.E.C.		1010 · FIRST NA...		-49.59
					6900 · PARK OP...	-49.59	49.59
TOTAL						-49.59	49.59
Check	2561	1/24/2014	TRAVIS COUNT...		1010 · FIRST NA...		-585.91
					6000 · ELECTIO...	-585.91	585.91
TOTAL						-585.91	585.91
Check	2562	1/24/2014	HURST CREEK ...		1010 · FIRST NA...		-570.96

10:33 AM

02/07/14

VILLAGE OF THE HILLS

Check Detail

January 2014

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
					8804 · WALKING...	-7.34	7.34
					8802 · PRIVATE ...	-82.60	82.60
					6900 · PARK OP...	-114.39	114.39
					6900 · PARK OP...	-42.38	42.38
					6900 · PARK OP...	-158.67	158.67
					6900 · PARK OP...	-165.58	165.58
TOTAL						-570.96	570.96

SOLID WASTE
INCOME / EXPENSE
JANUARY 2014

	<u>Jan 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct '13 - Jan 14</u>	<u>YTD Budget</u>
Ordinary Income/Expense					
Income					
4300 · INCOME-TRASH COLLECTION FEES	0.00			71,639.03	72,030.00
Total Income	<u>0.00</u>			<u>71,639.03</u>	<u>72,030.00</u>
Gross Profit	0.00			71,639.03	72,030.00
Expense					
6100 · TRASH COLLECTION EXPENSE	0.00	15,486.45	-15,486.45	30,928.65	61,945.80
6102 · HAZARDOUS WASTE COLLECTION	0.00			0.00	
6103 · CANINE REFUSE STATIONS	418.16	370.00	48.16	1,458.16	1,480.00
6120 · Bank Service Charges	59.75			225.73	
6240 · Miscellaneous	0.00	100.00	-100.00	0.00	400.00
7100 · REIMBURSE GEN FUND PERSONNEL	0.00	600.00	-600.00	600.00	2,400.00
Total Expense	<u>477.91</u>	<u>16,556.45</u>	<u>-16,078.54</u>	<u>33,212.54</u>	<u>66,225.80</u>
Net Ordinary Income	<u>-477.91</u>	<u>-16,556.45</u>	<u>16,078.54</u>	<u>38,426.49</u>	<u>5,804.20</u>
Net Income	<u>-477.91</u>	<u>-16,556.45</u>	<u>16,078.54</u>	<u>38,426.49</u>	<u>5,804.20</u>

VILLAGE OF THE HILLS
Solid Waste Check Detail
 January 2014

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amo...</u>
Check	ACH	1/16/2014			1100 · FIRST ...		-59.75
					6120 · Bank Se...	-59.75	59.75
TOTAL						-59.75	59.75
Check	1387	1/8/2014	MARIA LUIS...		1100 · FIRST ...		-320.00
					6103 · CANIN...	-320.00	320.00
TOTAL						-320.00	320.00
Check	1388	1/8/2014	HURST CREE...		1100 · FIRST ...		-98.16
					6103 · CANIN...	-72.18	72.18
					6103 · CANIN...	-25.98	25.98
TOTAL						-98.16	98.16

