

**VILLAGE OF THE HILLS
FINANCIAL REPORT
FEBRUARY 2014**

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE		1/31/2014	\$ 157,464.58
REVENUES, REIMBURSEMENTS, TRANSFERS IN	\$ 55,778.88		
EXPENDITURES, TRANSFERS OUT	<u>(35,420.07)</u>		
GENERAL FUND ENDING BALANCE		2/28/2014	<u>\$ 177,823.39</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE		1/31/2014	\$ 3,095.29
CK 1013 STOKES SIGN COMPANY - SIGNS	(655.11)		
TRANSFER TO GENERAL FUND TO REIMBURSE FOR WALKING TRAIL	<u>(1,932.34)</u>		
CAPITAL IMPROVEMENTS FUND ENDING BALANCE		2/28/2014	<u>\$ 507.84</u>

STREET REPAIR FUND

BEGINNING BALANCE		1/31/2014	\$ 14,962.68
FEBRUARY TAX ALLOCATION	7,663.58		
	<u>-</u>		
STREET REPAIR FUND ENDING BALANCE		2/28/2014	<u>\$ 22,626.26</u>

SOLID WASTE FUND

BEGINNING BALANCE		1/31/2014	\$ 51,214.59
REVENUE:			
DEPOSITED IN FEBRUARY	37,172.40		
EXPENSES:			
BANK SERVICE CHARGE	(60.05)		
I.E.S.I. JAN/FEB ACCOUNTS AT \$15 05	(30,972.90)		
MARIA LUISA GARCIA	(400.00)		
REIMBURSE GENERAL FUND FOR PERSONNEL	(2,400.00)		
REIMBURSE HCM FOR CANINE REFUSE EXPENSE			
Canine Refuse Expense	<u>-</u>		
SOLID WASTE FUND ENDING BALANCE		2/28/2014	<u>\$ 54,554.04</u>

VILLAGE OF THE HILLS

Balance Sheet

As of February 28, 2014

	<u>Feb 28, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	177,823.39
1050 · CAPITAL IMPROVEMENT FUND	507.84
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	<u>22,626.26</u>
Total Checking/Savings	<u>200,958.14</u>
Total Current Assets	200,958.14
Fixed Assets	
ACCUMULATED DEPRECIATION	-207933.00
Building	127,519.00
Fence	88,585.15
INFRASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	49,743.39
1508 · EQUIPMENT	<u>183,830.85</u>
Total Fixed Assets	426,537.00
Other Assets	
Net Receivables	<u>4,074.00</u>
Total Other Assets	<u>4,074.00</u>
TOTAL ASSETS	<u>631,569.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	11,430.55
Deferred Revenue	<u>4,074.00</u>
Total Other Current Liabilities	<u>15,504.55</u>
Total Current Liabilities	<u>15,504.55</u>
Total Liabilities	15,504.55
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	537,083.49
Net Income	<u>27,856.95</u>
Total Equity	<u>616,064.59</u>
TOTAL LIABILITIES & EQUITY	<u>631,569.14</u>

INCOME / EXPENSE BUDGET
FEBRUARY 2014

	Feb 14	Budget	Variance	Oct '13 - Feb 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
FRANCHISE FEES							
1501 · P.E.C.	6,575.95	2,333.33	4,242.62	15,084.16	11,666.65	3,417.51	28,000.00
1502 · AT&T	1,211.94	2,000.00	-788.06	14,334.18	10,000.00	4,334.18	24,000.00
1503 · TIME/WARNER	1,800.03	4,000.00	-2,199.97	20,748.75	20,000.00	748.75	48,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1507 · CITY OF AUSTIN	11,146.21	4,416.67	6,729.54	30,185.80	22,083.35	8,102.45	53,000.00
Total FRANCHISE FEES	20,734.13	12,750.00	7,984.13	80,352.89	63,750.00	16,602.89	153,000.00
MAINTENANCE TAX							
2006 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 TAX COLLECTIONS	-0.36	0.00	-0.36	0.79	0.00	0.79	0.00
2011 TAX COLLECTIONS	0.00	0.00	0.00	9.86	0.00	9.86	0.00
2013 TAX COLLECTIONS	4,220.35	7,166.67	-2,946.32	83,191.82	35,833.35	47,358.47	86,000.00
2012 · TAX COLLECTIONS	52.05	0.00	52.05	121.68	0.00	121.68	0.00
2500 · PENALTY & INTEREST	75.53	0.00	75.53	85.60	0.00	85.60	0.00
Total MAINTENANCE TAX	4,347.57	7,166.67	-2,819.10	83,409.75	35,833.35	47,576.40	86,000.00
1115 · INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 · MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3100 · MIXED BEVERAGE ALLOCATION	0.00	416.67	-416.67	4,553.44	2,083.35	2,470.09	5,000.00
3110 · SALES TAX-AD VALOREM REDUCTION	15,350.16	6,933.33	8,416.83	46,908.20	34,666.65	12,241.55	83,200.00
3200 · REPLAT FEES	400.00	16.67	383.33	500.00	83.35	416.65	200.00
8000 · SOLIDWASTE REIMB PERSONNEL	2,400.00	600.00	1,800.00	3,600.00	3,000.00	600.00	7,200.00
Total Income	43,231.86	27,883.34	15,348.52	219,324.28	139,416.70	79,907.58	334,600.00
Expense							
COMMON AREAS							
7999 · COMMON AREA IMPROVEMENTS	0.00	416.67	-416.67	1,488.75	2,083.35	-594.60	5,000.00
8803 · COMMON AREA MOWING & MAINTENANCE	2,470.00	3,766.67	-1,296.67	17,772.02	18,833.35	-1,061.33	45,200.00
Total COMMON AREAS	2,470.00	4,183.34	-1,713.34	19,260.77	20,916.70	-1,655.93	50,200.00
FENCE EXPENDITURES							
5499 · FENCE MAINTENANCE	0.00	666.67	-666.67	99.00	3,333.35	-3,234.35	8,000.00
Total FENCE EXPENDITURES	0.00	666.67	-666.67	99.00	3,333.35	-3,234.35	8,000.00
Misc. Expense	0.00			589.69			
PARK EXPENDITURES							
6900 · PARK OPERATION/MAINTENANCE							
6994 · HILLSFEST	0.00	0.00	0.00	3,151.10	0.00	3,151.10	0.00
6900 · PARK OPERATION/MAINTENANCE - Other	1,048.24	2,091.67	-1,043.43	6,532.35	10,458.35	-3,926.00	25,100.00
Total 6900 · PARK OPERATION/MAINTENANCE	1,048.24	2,091.67	-1,043.43	9,683.45	10,458.35	-774.90	25,100.00
6995 · PARK ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6998 · PARK IMPROVEMENTS	0.00	83.33	-83.33	878.30	416.65	461.65	1,000.00
Total PARK EXPENDITURES	1,048.24	2,175.00	-1,126.76	10,561.75	10,875.00	-313.25	26,100.00
2800 · WILDFIRE MITIGATION	0.00	2,083.33	-2,083.33	0.00	10,416.65	-10,416.65	25,000.00
5100 · AUDIT FEES	5,750.00	437.50	5,312.50	5,750.00	2,187.50	3,562.50	5,250.00
5202 · PERFORMANCE BONDS	50.00	12.50	37.50	50.00	62.50	-12.50	150.00
5398 · CONTINGENCY	0.00	2,083.33	-2,083.33	954.54	10,416.65	-9,462.11	25,000.00
5399 · EMERGENCY MGT COORDINATOR	265.55	250.00	15.55	1,191.59	1,250.00	-58.41	3,000.00
6000 · ELECTION COSTS	0.00	125.00	-125.00	1,969.78	625.00	1,344.78	1,500.00
6100 · INSURANCE PREMIUMS	0.00	250.00	-250.00	2,031.22	1,250.00	781.22	3,000.00
6105 · CANINE REFUSE STATIONS	0.00	0.00	0.00	494.00	0.00	494.00	0.00
6200 · INTERLOCAL AGREEMENT W/MUD	9,423.34	9,250.00	173.34	46,423.34	46,250.00	173.34	111,000.00
6300 · LAW ENFORCEMENT	7,813.09	8,083.33	-270.24	39,065.45	40,416.65	-1,351.20	97,000.00
6399 · EQUIPMENT PURCHASES.	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
6400 · LEGAL NOTICES & PUBLICATIONS	0.00	41.67	-41.67	758.28	208.35	549.93	500.00
6500 · LEGAL, ENGINEERING, CONSULTANTS	0.00	416.67	-416.67	720.00	2,083.35	-1,363.35	5,000.00

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VILLAGE OF THE HILLS
Check Detail
February 2014

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1013	2/12/2014	STOKES SIGN C...		1050 · CAPITAL ...		-655.11
					8802 · PRIVATE ...	-655.11	655.11
TOTAL						-655.11	655.11
Check	2563	2/12/2014	TRAVIS COUNT...		1010 · FIRST NA...		-7,813.09
					6300 · LAW ENF...	-7,813.09	7,813.09
TOTAL						-7,813.09	7,813.09
Check	2564	2/12/2014	CREATIVE DIGI...		1010 · FIRST NA...		-300.00
					7200 · WEB SITE	-300.00	300.00
TOTAL						-300.00	300.00
Check	2565	2/12/2014	FLORENTINO A...		1010 · FIRST NA...		-350.00
					6900 · PARK OP...	-350.00	350.00
TOTAL						-350.00	350.00
Check	2566	2/12/2014	FLORENTINO A...		1010 · FIRST NA...		-880.00
					8803 · COMMON...	-880.00	880.00
TOTAL						-880.00	880.00
Check	2567	2/12/2014	HURST CREEK ...		1010 · FIRST NA...		-211.45
					6900 · PARK OP...	-211.45	211.45
TOTAL						-211.45	211.45
Check	2568	2/12/2014	HURST CREEK ...		1010 · FIRST NA...		-10,209.98
					6200 · INTERLO...	-9,423.34	9,423.34
					6800 · POSTAGE	-27.10	27.10
					6700 · OFFICE S...	-216.29	216.29
					6900 · PARK OP...	-114.39	114.39
					8805 · PUBLIC R...	-217.90	217.90
					6900 · PARK OP...	-114.39	114.39
					6900 · PARK OP...	-96.57	96.57
TOTAL						-10,209.98	10,209.98
Check	2569	2/12/2014	JANSEN & GRE...		1010 · FIRST NA...		-5,750.00
					5100 · AUDIT FE...	-5,750.00	5,750.00
TOTAL						-5,750.00	5,750.00
Check	2570	2/12/2014	MARIA LUISA G...		1010 · FIRST NA...		-160.00
					6900 · PARK OP...	-160.00	160.00
TOTAL						-160.00	160.00
Check	2571	2/12/2014	RUTILO FLORES		1010 · FIRST NA...		-790.00

**SOLID WASTE
INCOME / EXPENSE**

February 2014

	Feb 14	Budget	Variance	Oct '13 - Feb 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
4300 · INCOME-TRASH COLLECTION FEES	37,172.40	37,116.00	56.40	108,811.43	109,146.00	-334.57	220,854.00
Total Income	37,172.40	37,116.00	56.40	108,811.43	109,146.00	-334.57	220,854.00
Gross Profit	37,172.40	37,116.00	56.40	108,811.43	109,146.00	-334.57	220,854.00
Expense							
6100 · TRASH COLLECTION EXPENSE	30,972.90	15,516.55	15,456.35	61,901.55	77,462.35	-15,560.80	186,379.00
6102 · HAZARDOUS WASTE COLLECTION	0.00			0.00			5,000.00
6103 · CANINE REFUSE STATIONS	400.00	370.00	30.00	1,858.16	1,850.00	8.16	4,440.00
6120 · Bank Service Charges	60.05			285.78			
6240 · Miscellaneous	0.00	100.00	-100.00	0.00	500.00	-500.00	1,200.00
7100 · REIMBURSE GEN FUND PERSONNEL	2,400.00	600.00	1,800.00	3,000.00	3,000.00	0.00	7,200.00
Total Expense	33,832.95	16,586.55	17,246.40	67,045.49	82,812.35	-15,766.86	204,219.00
Net Ordinary Income	3,339.45	20,529.45	-17,190.00	41,765.94	26,333.65	15,432.29	16,635.00
Net Income	3,339.45	20,529.45	-17,190.00	41,765.94	26,333.65	15,432.29	16,635.00