

**VILLAGE OF THE HILLS
FINANCIAL REPORT
DECEMBER 2013**

GENERAL FUND

CHECKING ACCOUNT BEGINNING BALANCE		11/30/2013	\$ 98,721.77
REVENUE:			
ACTUAL REVENUE-BUDGETED	46,117.49		
REIMBURSEMENT FROM SOLID WASTE FUND FOR LOHMANS R-O-W	-		
EXPENSES:			
ACTUAL EXPENDITURES-BUDGETED NOT INCLUDING WALKING TRADUE FROM SOLID WASTE	20,387.94		
	<u>-</u>		
GENERAL FUND ENDING BALANCE		12/31/2013	\$ <u>124,451.32</u>

CAPITAL IMPROVEMENTS FUND

BEGINNING BALANCE		11/30/2013	\$ 5,677.36
CK 1009-MELVIN WILLIAMS-REPAIR PATH	(192.85)		
CK 1010-DIJ-STRIPE CROSSWALKS	(5,855.00)		
CK 1011-FLORENTINO MORA-BASE FOR WALK PATH SIGNS	(250.00)		
TRANSFER FROM STREET MAINTENANCE	<u>5,500.00</u>		
CAPITAL IMPROVEMENTS FUND ENDING BALANCE		12/31/2013	\$ <u>4,879.51</u>

STREET REPAIR FUND

BEGINNING BALANCE		11/30/2013	\$ 14,847.35
DECEMBER TAX ALLOCATION	1,778.42		
TRANSFER TO CAPITAL IMPROVEMENTS FUND	<u>(5,500.00)</u>		
STREET REPAIR FUND ENDING BALANCE		12/31/2013	\$ <u>11,125.77</u>

SOLID WASTE FUND

BEGINNING BALANCE		11/30/2013	\$ 30,302.55
REVENUE:			
DEPOSITED IN DECEMBER	37,255.20		
EXPENSES:			
BANK SERVICE CHARGE	(58.80)		
I.E.S.I. DECEMBER ACCOUNTS AT \$15.05	(15,486.45)		
MARIA LUISA GARCIA	(320.00)		
REIMBURE GENERAL FUND FOR LOHMAN'S R-O-W	-		
REIMBURSE PERSONNEL	-		
Canine Refuse Expense	<u>-</u>		
SOLID WASTE FUND ENDING BALANCE		12/31/2013	\$ <u>51,692.50</u>

VILLAGE OF THE HILLS
Balance Sheet
As of January 7, 2014

	<u>Jan 7, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · FIRST NATIONAL BANK	124,451.32
1050 · CAPITAL IMPROVEMENT FUND	4,879.51
1112 · PARK-COMPASS BROKERAGE ACCOU...	0.65
1150 · STREET MAINTENANCE FUND	<u>11,125.77</u>
Total Checking/Savings	<u>140,457.25</u>
Total Current Assets	140,457.25
Fixed Assets	
ACCUMULATED DEPRECIATION	-207933.00
Building	127,519.00
Fence	88,585.15
INFASTRUCTURE	134,066.61
Land	15,500.00
Playscape-Park	35,225.00
Playscape - Park	49,743.39
1508 · EQUIPMENT	<u>183,830.85</u>
Total Fixed Assets	426,537.00
Other Assets	
Net Receivables	<u>4,074.00</u>
Total Other Assets	<u>4,074.00</u>
TOTAL ASSETS	<u><u>571,068.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Account Payable	11,430.55
Deferred Revenue	<u>4,074.00</u>
Total Other Current Liabilities	<u>15,504.55</u>
Total Current Liabilities	<u>15,504.55</u>
Total Liabilities	15,504.55
Equity	
1300 · Opening Bal Equity	51,124.15
1400 · Retained Earnings	537,083.49
Net Income	<u>-32,643.94</u>
Total Equity	<u>555,563.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>571,068.25</u></u>

INCOME / EXPENSE BUDGET
DECEMBER 2013

	<u>Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct - Dec 13</u>	<u>YTD Budget</u>
Ordinary Income/Expense					
Income					
FRANCHISE FEES					
1501 · P.E.C.	0.00	2,333.33	-2,333.33	8,508.21	6,999.99
1502 · AT&T	0.00	2,000.00	-2,000.00	6,557.40	6,000.00
1503 · TIME/WARNER	0.00	4,000.00	-4,000.00	10,597.32	12,000.00
1506 · MISC FRANCHISE/R-O-W FEES	0.00	0.00	0.00	0.00	0.00
1507 · CITY OF AUSTIN	0.00	4,416.67	-4,416.67	19,039.59	13,250.01
Total FRANCHISE FEES	0.00	12,750.00	-12,750.00	44,702.52	38,250.00
MAINTENANCE TAX					
2006 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2007 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2008 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2009 TAX COLLECTIONS	0.00	0.00	0.00	0.00	0.00
2010 TAX COLLECTIONS	1.12	0.00	1.12	1.12	0.00
2011 TAX COLLECTIONS	2.68	0.00	2.68	5.40	0.00
2013 TAX COLLECTIONS	42,440.66	7,166.67	35,273.99	48,680.35	21,500.01
2012 · TAX COLLECTIONS	7.81	0.00	7.81	69.63	0.00
2500 · PENALTY & INTEREST	3.05	0.00	3.05	8.51	0.00
Total MAINTENANCE TAX	42,455.32	7,166.67	35,288.65	48,765.01	21,500.01
1115 · INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
3000 · MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
3100 · MIXED BEVERAGE ALLOCATION	0.00	416.67	-416.67	1,852.80	1,250.01
3110 · SALES TAX-AD VALOREM REDUCTION	3,562.17	6,933.33	-3,371.16	23,872.72	20,799.99
3200 · REPLAT FEES	100.00	16.67	83.33	100.00	50.01
8000 · SOLIDWASTE REIMB PERSONNEL	0.00	600.00	-600.00	1,200.00	1,800.00
Total Income	46,117.49	27,883.34	18,234.15	120,493.05	83,650.02
Expense					
COMMON AREAS					
7999 · COMMON AREA IMPROVEMENTS	0.00	416.67	-416.67	1,488.75	1,250.01
8803 · COMMON AREA MOWING & MAITENANCE	995.00	3,766.67	-2,771.67	12,022.02	11,300.01
Total COMMON AREAS	995.00	4,183.34	-3,188.34	13,510.77	12,550.02
FENCE EXPENDITURES					
5499 · FENCE MAINTENANCE	0.00	666.67	-666.67	99.00	2,000.01
Total FENCE EXPENDITURES	0.00	666.67	-666.67	99.00	2,000.01
PARK EXPENDITURES					
6900 · PARK OPERATION/MAINTENANCE					
6994 · HILLSFEST	-2.63	0.00	-2.63	3,151.10	0.00
6900 · PARK OPERATION/MAINTENANCE - Other	1,074.44	2,091.67	-1,017.23	5,761.23	6,275.01
Total 6900 · PARK OPERATION/MAINTENANCE	1,071.81	2,091.67	-1,019.86	8,912.33	6,275.01
6995 · PARK ADMINISTRATION	0.00	0.00	0.00	0.00	0.00
6998 · PARK IMPROVEMENTS	0.00	83.33	-83.33	878.30	249.99
Total PARK EXPENDITURES	1,071.81	2,175.00	-1,103.19	9,790.63	6,525.00
2800 · WILDFIRE MITIGATION	0.00	2,083.33	-2,083.33	0.00	6,249.99
5100 · AUDIT FEES	0.00	437.50	-437.50	0.00	1,312.50
5202 · PERFORMANCE BONDS	0.00	12.50	-12.50	0.00	37.50
5398 · CONTINGENCY	12.25	2,083.33	-2,071.08	954.54	6,249.99
5399 · EMERGENCY MGT COORDINATOR	256.51	250.00	6.51	754.28	750.00
6000 · ELECTION COSTS	0.00	125.00	-125.00	1,383.87	375.00
6100 · INSURANCE PREMIUMS	0.00	250.00	-250.00	2,031.22	750.00

INCOME / EXPENSE BUDGET
DECEMBER 2013

6105 · CANINE REFUSE STATIONS	0.00	0.00	0.00	494.00	0.00
6200 · INTERLOCAL AGREEMENT W/MUD	9,250.00	9,250.00	0.00	27,750.00	27,750.00
6300 · LAW ENFORCEMENT	7,813.09	8,083.33	-270.24	23,439.27	24,249.99
6399 · EQUIPMENT PURCHASES.	0.00	83.33	-83.33	0.00	249.99
6400 · LEGAL NOTICES & PUBLICATIONS	0.00	41.67	-41.67	758.28	125.01
6500 · LEGAL, ENGINEERING, CONSULTANTS	0.00	416.67	-416.67	720.00	1,250.01
6600 · MEMBERSHIP FEES	95.00	83.33	11.67	95.00	249.99
66900 · Reconciliation Discrepancies	0.00			0.00	
6700 · OFFICE SUPPLIES	254.03	283.33	-29.30	974.27	849.99
6800 · POSTAGE	6.90	12.50	-5.60	29.44	37.50
7000 · TAX COLLECTION EXPENSES	109.91	166.67	-56.76	1,395.74	500.01
7200 · WEB SITE	300.00	250.00	50.00	1,320.00	750.00
7302 · COMMUNICATIONS WITH RESIDENTS	0.00	83.33	-83.33	0.00	249.99
7305 · TELECOMMUNICATIONS	172.34	250.00	-77.66	519.31	750.00
8802 · PRIVATE ROAD SIGNAGE	0.00	333.33	-333.33	1,858.80	999.99
8804 · WALKING TRAIL	6,297.85	625.00	5,672.85	76,797.49	1,875.00
8805 · PUBLIC R-O-W IRRIGATION	51.10	208.33	-157.23	379.54	624.99
8999 · WILDLIFE MANAGEMENT	0.00	166.67	-166.67	0.00	500.01
9007 · DANGEROUS ANIMAL CONTROL	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>26,685.79</u>	<u>32,604.16</u>	<u>-5,918.37</u>	<u>165,055.45</u>	<u>97,812.48</u>
Net Ordinary Income	19,431.70	-4,720.82	24,152.52	-44,562.40	-14,162.46
Other Income/Expense					
Other Income					
PARK					
7900 · PARK IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
7901 · PARK-DESIGNATED	0.00	0.00	0.00	0.00	0.00
Total PARK	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PRIOR YEAR FUNDS	0.00	0.00	0.00	0.00	0.00
1505 · UNBUDGETED INCOME	0.00			0.00	
3105 · SALES TAX-STREET MAINT & REPAIR	1,778.42	0.00	1,778.42	11,918.46	0.00
7955 · DUE TO TIME/WARNER PEG FUND	0.00	0.00	0.00	0.00	0.00
9006 · REIMBURSEMENT FROM SOLID WASTE	0.00	0.00	0.00	0.00	0.00
Total Other Income	<u>1,778.42</u>	<u>0.00</u>	<u>1,778.42</u>	<u>11,918.46</u>	<u>0.00</u>
Other Expense					
9100 · DUE FROM HILLS P.O.A.	0.00	0.00	0.00	0.00	0.00
9103 · DUE FROM SOLID WASTE FUND	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>1,778.42</u>	<u>0.00</u>	<u>1,778.42</u>	<u>11,918.46</u>	<u>0.00</u>
Net Income	<u>21,210.12</u>	<u>-4,720.82</u>	<u>25,930.94</u>	<u>-32,643.94</u>	<u>-14,162.46</u>

SOLID WASTE
 INCOME / EXPENSE
 DECEMBER 2013

	<u>Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct - Dec 13</u>	<u>YTD Budget</u>
Ordinary Income/Expense					
Income					
4300 · INCOME-TRASH COLLECTION FEES	37,255.20	37,044.00	211.20	71,639.03	72,030.00
Total Income	<u>37,255.20</u>	<u>37,044.00</u>	<u>211.20</u>	<u>71,639.03</u>	<u>72,030.00</u>
Gross Profit	37,255.20	37,044.00	211.20	71,639.03	72,030.00
Expense					
6100 · TRASH COLLECTION EXPENSE	15,486.45	15,486.45	0.00	30,928.65	46,459.35
6102 · HAZARDOUS WASTE COLLECTION	0.00			0.00	
6103 · CANINE REFUSE STATIONS	320.00	370.00	-50.00	1,040.00	1,110.00
6120 · Bank Service Charges	58.80			165.98	
6240 · Miscellaneous	0.00	100.00	-100.00	0.00	300.00
7100 · REIMBURSE GEN FUND PERSONNEL	0.00	600.00	-600.00	600.00	1,800.00
Total Expense	<u>15,865.25</u>	<u>16,556.45</u>	<u>-691.20</u>	<u>32,734.63</u>	<u>49,669.35</u>
Net Ordinary Income	<u>21,389.95</u>	<u>20,487.55</u>	<u>902.40</u>	<u>38,904.40</u>	<u>22,360.65</u>
Net Income	<u><u>21,389.95</u></u>	<u><u>20,487.55</u></u>	<u><u>902.40</u></u>	<u><u>38,904.40</u></u>	<u><u>22,360.65</u></u>

11:13 AM
01/03/14

VILLAGE OF THE HILLS
Check Detail
December 2013

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amo...</u>
Check	ACH	12/19/2013			1100 · FIRST ...		-58.80
					6120 · Bank Se...	-58.80	58.80
TOTAL						-58.80	58.80
Check	1385	12/11/2013	PROGRESSI...		1100 · FIRST ...		-15,486.45
					6100 · TRASH ...	-15,486.45	15,486.45
TOTAL						-15,486.45	15,486.45
Check	1386	12/11/2013	MARIA LUIS...		1100 · FIRST ...		-320.00
					6103 · CANIN...	-320.00	320.00
TOTAL						-320.00	320.00

