

VILLAGE OF HILLS, TEXAS
2013 - 2014 OPERATING BUDGET

The following statement is provided in accordance with Texas SB 656:

This budget will raise less revenue from property taxes than last year's budget by an amount of \$1,000, which is a 1.15% decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$333.02.

The members of the governing body voted on the adoption of the budget on September 13, 2013 as follows:

For: Mayor Doug Lindgren, Mayor Pro Tempore J.R. Smith, Treasurer Ron Dodd, Secretary Hilda Potsavich, Alderman Rick Zehrer, Alderwoman Joy Hrobak

Against: None

Tax Rate per \$100	FY 2013- 2014	FY 2012 - 2013
Adopted Property Tax	0.0248	0.0270
Effective Tax Rate	0.0255	0.0303
Effective M & O Rate	0.0472	0.0449
Rollback Rate	0.2480	0.0270
Debt Rate	0.0000	0.0000

No Municipal Debt Obligations are secured by property taxes.

VILLAGE OF THE HILLS
AMENDED BUDGET 3/13/14

EXPENDITURES:	2013-2014
AUDIT	5,250.00
WILDLIFE MANAGEMENT	2,000.00
ELECTION COSTS	1,500.00
EMERGENCY MANAGER'S MILEAGE	3,000.00
EQUIPMENT PURCHASES	1,000.00
FENCE MAINTENANCE	8,000.00
WILDFIRE MITIGATION	2,500.00
INTERLOCAL AGREEMENT W/HURST CREEK	112,400.00
LAW ENFORCEMENT	97,000.00
LEGAL, ENGINEERING, CONSULTANTS	5,000.00
LEGAL NOTICES	500.00
MEMBERSHIP FEES	1,000.00
COMMUNICATIONS WITH RESIDENTS	1,000.00
OFFICE SUPPLIES	3,400.00
PARK IMPROVEMENTS	1,000.00
PARK MAINTENANCE	25,100.00
WALKING TRAIL	1,000.00
PERFORMANCE BONDS	150.00
POSTAGE	150.00
ROAD SIGNAGE	4,000.00
COMMON AREAS MAINTENANCE	45,200.00
COMMON AREAS IMPROVEMENTS	5,000.00
TCAD & TAX ASSESSOR/COLLECTOR	2,000.00
INSURANCE	3,000.00
WEB SITE	3,000.00
R-O-W IRRIGATION	2,500.00
TELECOMMUNICATIONS	3,000.00
CONTINGENCY	25,000.00
TOTAL BUDGETED EXPENDITURES	363,650.00
REVENUE:	2013-2014
FRANCHISE FEE - PEC	28,000.00
FRANCHISE FEE - TIME/WARNER	48,000.00
FRANCHISE AUSTIN ENERGY	53,000.00
FRANCHISE FEE - AT&T	24,000.00
MIXED BEVERAGE ALLOCATION	5,000.00
PROPERTY TAXES (AV \$347.8 MILLION)	86,000.00
PROPERTY TAX REDUCTION SALES TAX	83,200.00
REPLAT FEES	200.00
SOLID WASTE-PERSONNEL REIMBURSEMENT	7,200.00
PRIOR YEARS RESERVE	56,650.00
TOTAL BUDGETED REVENUE	391,250.00